



Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • **GST :** 08AAGCK3927K1Z7

Date: April 26, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra, Mumbai,
Maharashtra - 400051

Subject: Declaration regarding Non-Applicability of Large Entities framework pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Company Symbol: KOTYARK, ISIN: INE0J0B01017

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI / HO / DDHS / CIR / P / 2018 / 144 dated 26th November, 2018, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC), we hereby confirm that as on March 31, 2023 the Company is not falling under the category of "Large Corporate" in terms of the above said circular and accordingly the disclosure requirement as per the said circular is not applicable to us. A confirmation in this regard in the specified format is enclosed herewith as Annexure - A

Kindly take this on your record.

Thanking You.

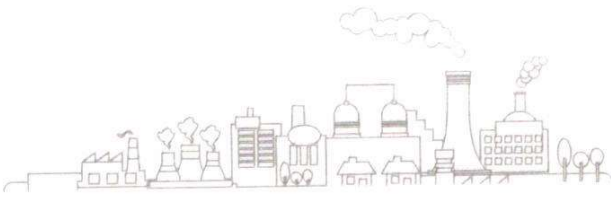
Yours faithfully,

For KOTYARK INDUSTRIES LIMITED

BHAVESH Digitally signed by
BHAVESH
BACHUBHAI BACHUBHAI
NAGAR
AI NAGAR Date: 2023.04.26
12:50:11 +05'30'

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Encl: Annexure- A



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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a "Large Corporate"

Sr. No.	Particulars	Details
1.	Name of the Company	Kotyark Industries Limited
2.	CIN	L24100GJ2016PLC094939
3.	Outstanding borrowing of Company as on 31 st March, 2023, as applicable (In Rs.)	11.68 crore (unaudited)
4.	Highest Credit Rating During the FY 2022-23 along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we aren't a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Yours Faithfully,

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Priyanka Atodaria
Chief Financial Officer



Contact Details

Contact Number: 95109 76156
Email Id: info@kotyark.com

Date: - April 26, 2023.

Place: - Vadodara.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.