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CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: December 18, 2023.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Press & Media Release

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press & Media Release dated December 18, 2023, titled "Kotyark Industries Limited and Yamuna Bio Energy Pvt. Ltd. complete Amalgamation for Strategic Growth in Biodiesel Sector".

You are requested to kindly note the same.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara

Encl: - A/a



Press & Media Release

Vadodara, 18th December, 2023

Kotyark Industries Limited and Yamuna Bio Energy Private Limited Complete Amalgamation for Strategic Growth in Biodiesel Sector

Kotyark Industries Limited, a leading player in the Indian biodiesel industry, is pleased to announce completion of its amalgamation with Yamuna Bio Energy Private Limited, a move that underscores a strategic alliance in the pursuit of sustainable growth and enhanced market share.

Both Kotyark Industries and Yamuna Bio Energy are well-established entities in the biodiesel sector, with their respective manufacturing facilities in Rajasthan and Gujarat. The amalgamation is set to create a synergy that leverages the strengths of both companies, leading to a streamlined cost structure and enhanced combined manufacturing capacities.

The integration of Yamuna Bio Energy into Kotyark Industries will result in the streamlining of cost structures, enabling operational efficiency and improved competitiveness in the biodiesel market. With manufacturing units strategically located in Rajasthan and Gujarat, the amalgamation brings together the manufacturing capacities of both companies, taking the cumulative manufacturing capacity to 600 kl/day. This synergy will allow for increased production capacity, ensuring a robust response to the growing demand for biodiesel from OMCs. The collective strength of Kotyark Industries and Yamuna Bio Energy positions the amalgamated entity to secure additional tenders in the biodiesel sector. Recent tenders have indicated the growing demand for biodiesel blending from various Oil Marketing Companies (OMCs), providing a lucrative growth opportunity. Further, now, the amalgamated entity will boast of an enhanced order book and underpinned by the addition of Yamuna Bio Energy's order book and revenue visibility.

Further, Kotyark Industries will be successfully raising capital of ₹ 55.27 Crores, subject to shareholders approval pursuant to the EGM to be held on 6th January 2024, through a recent preferential issue, in which both promoters and non-promoter entities will be participating.

Commenting on this milestone, Gaurang Shah, Chairman and Managing Director, said:

"The amalgamation of Yamuna Bio Energy Private Limited with Kotyark Industries Limited marks a significant milestone in our journey toward sustained growth and success in the biodiesel sector. By combining our resources, expertise, and manufacturing capacities, we are poised to take advantage of emerging opportunities and contribute to the increasing demand for environmentally responsible fuels from the OMCs and providing mileage to the Government of India's 5% blending targets of biodiesel in diesel by 2030."

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It has two manufacturing units in Rajasthan & Gujarat with a cumulative capacity of producing 600 KL of biodiesel per day from multi feedstock.

Gaurang Shah
Kotyark Industries Limited
info@kotyark.com

SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.