



**Regd. Office:**  
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
**Ph. : 0265 - 2773672, 2773535**

**Factory:**  
F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



**E-mail :** info@kotyark.com, kipl7722@gmail.com,  
**Website :** www.kotyark.com

**CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7**

**Date: September 27, 2024**

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Sub: Outcome/Proceedings of 08<sup>th</sup> Annual General Meeting of the Company.**

**Ref.: Kotyark Industries Limited (SYMBOL: KOTYARK)**

-----

Dear Sir/Madam,

The Company's 08<sup>th</sup> Annual General Meeting (AGM) was held on Friday, September 27, 2024 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 04.03 P.M. (IST) and concluded at 04:48P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 08<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 08<sup>th</sup> of Annual General Meeting.

Kindly find the same in order.

For, **Kotyark Industries Limited**

**Bhavesh Nagar**  
**Company Secretary & Compliance Officer**  
**Mem.No.A62546**

**Place: Vadodara**

**Enclosed: A/a.**



**Regd. Office:**  
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
**Ph. : 0265 - 2773672, 2773535**

**Factory:**  
F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



**E-mail :** info@kotyark.com, kipl7722@gmail.com,  
**Website :** www.kotyark.com

**CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7**

## **SUMMARY OF PROCEEDINGS OF THE 08<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 08<sup>th</sup> Annual General Meeting (AGM) of the members of Kotyark Industries Limited (“the Company”) was held on Friday, September 27, 2024 at 04.03 P.M. through two-way video conferencing (“VC”) via ZOOM Platform. The Meeting was conducted in accordance with relevant Circulars issued by the Ministry Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) in this regard.

The meeting commenced at 04.03 P.M.

Mr. Gaurang R. Shah, Chairman cum Managing Director of the Company chaired the meeting.

Mr. Gaurang R. Shah (Chairman cum Managing Director), Mrs. Dhruvi Mihir Shah (Whole Time Director and Chief Financial Officer), Mrs. Bhavini Gaurang Shah (Non-Executive Director), Mr. Akshay Jayrajbhai Shah (Non-Executive Independent Director), Mr. Harsh Mukeshbhai Parikh (Non-Executive-Independent Director) and Mr. Bhavesh Nagar (Company Secretary and Compliance Officer) of the Company has attended the meeting.

Further, Authorised Representative of Internal Auditor, Statutory Auditors, Secretarial Auditor and Scrutinizer were also present at the meeting.

Mr. Bhavesh Nagar, Company Secretary and Compliance Officer of the company conducted proceeding of Annual General Meeting. Firstly, on behalf of the Chairman, he welcomed the Shareholders, Directors, Auditors and Other Dignitaries of the Company and informed them, that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Following this, he requested all the directors present to introduce themselves. Subsequently, the directors who joined the meeting via video conferencing (“VC”) introduced themselves one by one."

The Shareholders were also informed that:

1. Members may note that this 08<sup>th</sup> Annual General Meeting is being held through video conferencing in accordance with circulars issued by the Ministry of Corporate Affairs and SEBI.
2. As the AGM is being held through video conferencing, the facility for appointment of proxies was not applicable.
3. All Members who have joined the meeting have been placed on mute mode to avoid any disturbance and to ensure an orderly conduct of the meeting.
4. The Company has received requests from a few members who wish to be registered as speakers for this meeting. Once the Chairman opens the floor for the question-and-answer session, these members will have the opportunity to raise questions or share their views. Please note that the Company reserves the right to limit the number of members permitted to ask questions, depending on the time available during this AGM."



**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : [info@kotyark.com](mailto:info@kotyark.com), [kipl7722@gmail.com](mailto:kipl7722@gmail.com),  
Website : [www.kotyark.com](http://www.kotyark.com)

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

5. Members who could not previously register themselves as speakers and still wish to ask questions may send an email at [info@kotyark.com](mailto:info@kotyark.com) post conclusion of this AGM and they will be replied within a reasonable time through e-mail.
6. All documents referred to in the Notice along with the Statutory Registers maintained by the Company as per the Companies Act, 2013 were available for electronic inspection. Members seeking to inspect such documents can send an email at [info@kotyark.com](mailto:info@kotyark.com).
7. The Board of Directors have appointed M/s. SCS And CO. LLP, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. As mentioned earlier Authorised representative of M/s SCS and Co LLP were also present at the meeting. The results will be declared after receiving of Scrutinizer report at the earliest within 2 working days after the meeting. The results will also be available on website of the Company.

Subsequently, Mr. Bhavesh Nagar informed the members that the Notice dated September 04, 2024, convening this Annual General Meeting, along with a copy of the Annual Report containing the Directors' Report and the Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024, has already been circulated to the Members of the Company electronically. With the permission of the members, the same was taken as read.

Further, he then requested Chairman, Mr. Gaurang R. Shah to share overall performance of the company during the financial year 2023-24 to the shareholders.

Mr. Gaurang R. Shah extended a warm welcome to the members, fellow directors, auditors, and officials present at the meeting. He informed that for the company, biodiesel is not just a product but a transformative concept aimed at contributing to the generation of Green, Clean, and Renewable Energy for the nation. Thenceforth he share the company's overall performance for the financial year 2023-24, highlighting key achievements, including the receipt of the Carbon Credit approval certificate and the successful expansion of biodiesel production capacity from 500 KL per day to 1500 KL per day, as well as crude glycerine production from 70 KL per day to 210 KL per day of Kotyark Industries Limited. Additionally, he provided a brief update on the orders received from Oil Marketing Companies (OMCs) during the fiscal year 2023-24. In conclusion, Mr. Shah clarify the issue regarding not providing the cycle wise supply data against our OMC allocation.

He then expressed his heartfelt gratitude to all shareholders for their continued and invaluable support.

Further, Company Secretary, Bhavesh Nagar Requested Mrs. Bhavini Gaurang Shah (Non-Executive Director) to share the brief Overview of the Company.

Thereafter, Mrs. Bhavini Gaurang Shah provided a brief overview of the company and informed the shareholders about the investment made in R & D facilities and transportation to reduce cost and speedy supply. Then she informed about the policy announced by the Rajasthan Government, explaining how it would benefit the company's manufacturing unit located in Rajasthan.

Further, Company Secretary, Bhavesh Nagar requested Mrs. Dhruvi Mihir Shah, Whole Time Director and Chief Financial Officer to brief on the performance including financial performance of the company.

Mrs. Dhruvi Mihir Shah provided details regarding approval of Scheme of Amalgamation by NCLT and its advantages by combining the resources, expertise and manufacturing capacities to the company. Then she informed about the, the preferential issue and the company's CSR expenditure. She also gave a brief overview of the company's financial performance.



**Regd. Office:**  
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
**Ph. : 0265 - 2773672, 2773535**

**Factory:**  
F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



**E-mail :** info@kotyark.com, kipl7722@gmail.com,  
**Website :** www.kotyark.com

**CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7**

Furthermore, she informed the shareholders that the company has prepared its consolidated financial statements by incorporating the financial statements of its wholly-owned subsidiary, Kotyark Agro Private Limited, and its subsidiary, Kotyark Bio Specialties Limited, in accordance with the applicable provisions of the Companies Act

Then after she requested Mr. Bhavesh Nagar, Company Secretary to proceed further.

Thereafter, Mr. Bhavesh Nagar, Company Secretary & Compliance Officer of the Company, took over the charge to continue with rest of the proceedings of the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Statutory Auditors for the Financial Year ended March 31, 2024 were taken as read. He informed the members that the Secretarial Audit Report for the financial year ended March 31, 2024, contained qualifications/observations, which required them to be read at the AGM. Consequently, the observations/qualifications of the Secretarial Auditor for the Secretarial Audit conducted for FY 2023-24, along with the management's responses, were read at the AGM.

As there were no qualifications or observations in the Statutory Audit Report it was not necessary to read the report at the meeting.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

<b>SN</b>	<b>Business</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Statutory Auditors thereon; and	Ordinary Resolution
2.	To declare final dividend of ₹ 7.50/- (Seven Rupees and Fifty Paise only) per equity shares of face value ₹ 10/- each for the financial year ended on March 31, 2024.	Ordinary Resolution
3.	To appoint a Director in place of Mrs. Dhruvi Mihir Shah (DIN: 07664924), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution
4.	To re-appoint M/s. Manubhai & Shah LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.	Ordinary Resolution
5.	To approve revision in remuneration of Mr. Gaurang Rameshchandra Shah, Chairman cum Managing Director (DIN 03502841) of the company.	Special Resolution
6.	To approve revision in remuneration payable to Mrs. Dhruvi Mihir Shah, (DIN: 07664924) Whole-Time Director of the Company.	Special Resolution
7.	Alteration of Articles of Association of the Company	Special Resolution
8.	To approve the related party transactions with subsidiary company "Kotyark Bio Specialties Limited".	Ordinary Resolution
9.	To approve the related party transactions with Wholly Owned Subsidiary Company "Kotyark Agro Private Limited".	Ordinary Resolution
10.	To approve the related party transactions with Wholly Owned Subsidiary Company "Semani Industries Limited".	Ordinary Resolution
11.	To approve the related party transactions with "Kotyark Proteins Private Limited".	Ordinary Resolution
12.	To approve the related party transactions with Mr. Gaurang Rameshchandra Shah, Chairman cum Managing Director of the Company.	Ordinary Resolution



**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Further, Company Secretary and compliance officer of the Company, Bhavesh Nagar, informed the Shareholders that Company has received request from some of the shareholders to speak at AGM and with the permission of Chair, he opened the floor for asking questions.

Thereafter, the members who had registered as speakers were called upon to ask their questions or queries through VC/OAVM. In total, three speaker members posed their questions virtually during the meeting.

Company Secretary, Bhavesh Nagar informed that the shareholders who have any queries and have not registered themselves with the Company as Speaker may send their queries to the Company at info@kotyark.com Company will give reply on mail within time.

Further he informed that The Company had provided the facility to all members to cast their votes through remote e-voting on all resolutions. The facility was made available to the members from Tuesday, September 24, 2024, 9 A.M. to Thursday, September 26, 2024, till 5 P.M.

He also informed that Members who have not cast their vote through remote e-voting and who are participating in this meeting can cast their vote during the course of this meeting through e-voting facility by clicking on the vote icon. The e-voting window will be available for 15 minutes after the closure of this meeting. After completion of voting, the Scrutinizer shall compile the consolidated results and submit their report to the Company. Basis the report of the Scrutinizer, the Company will announce the result to the stock exchange and publish the same on the website within the stipulated timelines.

Then after, he requested the chairman sir to answer the question which has been raised by Speaker shareholders. Mr. Gaurang Shah, Chairman of the meeting appropriately responded to the questions raised by Speaker shareholders.

Then after, CS Bhavesh Nagar informed about conclusion of the question-and-answer session of Speaker shareholders.

At last, Mr. Bhavesh Nagar, Company Secretary of the company declared the meeting as concluded & thanked the shareholders and all directors and others for participation and support for attending the meeting and wish all a safe and healthy future.

The meeting was concluded at 04:48 P.M.

For, **Kotyark Industries Limited**

**Bhavesh Nagar**  
**Company Secretary & Compliance Officer**  
**Mem.No. A62546**

**Place: Vadodara**