



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: July 7, 2022

To,
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

Sub: Intimation of formation of Wholly Owned Subsidiary Company

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

In continuation of our intimation dated June 21, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the wholly owned subsidiary of the company namely **Kotyark Agro Private Limited** (WOS) has been incorporated (Certificate of Incorporation dated July 7, 2022) by subscription of 1,00,000 (One lac) shares of Rs. 10/- each in the paid-up share capital of the Company. (Certificate of Incorporation dated July 7, 2022)

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by carrying the business of agriculturists, gardeners, nursery, dairymen, dairy farmers and to acquire, hold, buy or acquire freehold or Leasehold agriculture land, farm, garden or any other property and to act as growers of agriculture produce of all description like fruit, vegetables, seeds, organic products and herbal products and to cultivate, grow, lease framing, eco farming and contract framing produce, harvest raise or deal in agriculture produce and to set up processing unit for preservation or storage with the installation for plant, machinery, cold storage, air conditioning, refrigeration and other equipment, for import, export, distribute, sale, purchase or deal in agriculture produce of all description Like fruits, vegetable, seeds, organic products and herbal products and to trade the agri-commodities whether perishable or non- perishable and also do stocking of the same at owned premises or leased premises and promote, sell and trade in all the products required for cultivation, harvesting, production and developments of seeds, vegetable, fruits and herbal items, along with providing end to end solutions for the same.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

For, Kotyark Industries Limited


Gaurang Rameshchandra Shah
Managing Director
DIN: 03502841



Place: Vadodara

Encl:- A/a



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ANNEXURE A

S.R.No	PARTICULARS	DETAILS
a) a	Name of the target entity, details in brief such as size, turnover etc.:	KOTYARK AGRO PRIVATE LIMITED (KAPL or WOS) Authorised Capital is – Rs. 15,00,000 (Rupees Fifteen Lacs Only), [1,50,000 Equity Shares of Face Value of Rs. 10 each] Paid up Capital – Rs. 10,00,000 (Rupees Ten lacs only) [1,00,000 Equity Shares of Face Value of Rs. 10 each]. Size/Turnover Not Applicable as Company has not yet commenced operations.
b) b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	The Wholly Owned Subsidiary company is a related party of our Company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares is on Arms Length price.
c) c	Industry to which the entity being acquired belongs	Agriculture Industry
d) d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	WOS shall carry out business of agriculturists, gardeners, nursery, dairymen, dairy farmers and to acquire, hold, buy or acquire freehold or Leasehold agriculture land, farm, garden or any other property and to act as growers of agriculture produce of all description like fruit, vegetables, seeds, organic products and herbal products and to cultivate, grow, lease framing, eco farming and contract framing produce, harvest raise or deal in agriculture produce and to set up processing unit for preservation or storage with the installation for plant, machinery, cold storage, air conditioning, refrigeration and other equipment, for import, export, distribute, sale, purchase or deal in agriculture produce of all description Like fruits, vegetable, seeds, organic products and herbal products etc. Subscription to these shares of the proposed WOS would further expand the business of our Company.
e) e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) f	nature of consideration –whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: - July 7, 2022 History/ Turnover:- Not Applicable Country:- India
h) g	Indicative time period for completion of the acquisition	Not Applicable as Shares Subscribed
i) h	Cost of Acquisition or the price at which the Shares will be acquired	The Company has subscribed 1,00,000 (One Lac Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 10,00,000 (Rupees Ten Lacs Only.)

For KOTYARK INDUSTRIES LIMITED

[Handwritten Signature]
DIRECTOR