



M. V. SHAH & CO.
Chartered Accountants

Independent Auditor's Report

To the Members of
YAMUNA BIO ENERGY PRIVATE LIMITED
Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of "YAMUNA BIO ENERGY PRIVATE LIMITED" which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss, Cash Flow Statement for the year ended **March 31, 2021**, and a summary of significant accounting policies and other explanatory information.

Opinion

We have audited the accompanying financial statements of "YAMUNA BIO ENERGY PRIVATE LIMITED", which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013**, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty regarding going concern

Looking to the financial statements and financial position of the company during the year under audit, we believe that there is no material uncertainty regarding the going concern of the company.

Key Audit Matters

Not applicable as this Company is an unlisted entity.



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Information other than the financial statements and auditors' report thereon

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regards.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our Audit, We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making, those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Matters

No other matters are reportable apart from those mentioned above.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order. Further the annexure includes the information to be reported under section 197(16) of the Companies Act 2013.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, no directors are disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has no Pending litigations that might affect its financial position and hence not such disclosure is warranted in its financial statements.
 - The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)
Membership number: 150038
Place: VADODARA
Date: 19.08.2021
UDIN: 21150038AAAAIU9035



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended **March 31, 2021**:

- 1) (a) The Company has not update records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Fixed Assets have been physically verified by the management at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of company. immovable properties include staff quarters-shipli dreams at bharuch on which company taken loan of Rs. 2,26,03,544/- (outstanding amt. as at 31.03.2021 is 2,24,48,532/-). However the charge on such property has not yet created.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, GST and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, GST, outstanding on account of any dispute except as per the ongoing litigations/assessments/proceedings with the Income Tax department and GST department or any other government authority and same have not been recognized in books as liabilities since not crystallized.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) The Company is Pvt. Ltd. Company and has not issued Right shares or Bonus shares to the existing shareholders. Further based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) *According to the information and explanations given to us, the Company has entered into non-cash transactions with the directors/ person connected with the director during the year, by the acquisition of assets by assuming directly related liabilities, which in our opinion is covered under the provisions of Section 192 of the Act, and for which approval has not yet been obtained in a general meeting of the Company.*
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The provisions of section 197(16) of the Companies Act 2013 as to whether the company has paid the remunerations to the directors / managerial person in accordance with the provisions of the act, are applicable only to the limited companies and hence the same is not applicable to the company since the auditee company is a private limited company.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)
Membership number: 150038
Place: VADODARA
Date: 19.08.2021
UDIN: 21150038AAAAIU9035



“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of YAMUNA BIO ENERGY PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **YAMUNA BIO ENERGY PRIVATE LIMITED** as of **March 31, 2021** in conjunction with our audit of the financial statements of the Company for the year ended **2021**.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control prepared by the Management Over Financial Reporting. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting except for those which have been specially mentioned earlier in this report.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively for the year ended 2021.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)
Membership number: 150038
Place: VADODARA
Date: 19.08.2021
UDIN: 21150038AAAAIU9035



YAMUNA BIO ENERGY PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Note No.	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	6,49,44,000	6,49,44,000
(b) Reserves and Surplus	3	9,32,83,148	6,75,23,297
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current liabilities			
(a) Long term borrowings	4	10,99,26,390	14,26,52,447
(b) Deferred tax liabilities (net)	5	65,50,725	59,31,590
(c) Other Long term liabilities	6	-	-
(d) Long-term provisions	7	-	-
(4) Current liabilities			
(a) Short-term borrowings	8	18,36,11,198	14,48,95,913
(b) Trade payables	9	13,62,392	25,31,824
(c) Other current liabilities	10	23,30,386	28,47,823
(d) Short-term provision	11	2,14,43,940	2,45,20,870
TOTAL		48,34,52,179	45,58,47,763
II. ASSETS			
Non-Current assets			
(1) (a) Fixed assets			
(i) Tangible assets	12	15,01,08,569	11,43,74,831
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		1,07,93,361	46,52,843
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long-term loans and advances	15	-	-
(e) Other non-current assets	16	2,55,546	3,40,728
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	18,00,47,506	11,60,32,112
(c) Trade receivables	19	4,49,63,428	16,17,09,731
(d) Cash and cash equivalents	20	22,41,834	19,53,644
(e) Short-term loans and advances	21	8,08,80,560	4,03,90,985
(f) Other current assets	22	1,41,61,375	1,63,92,886
TOTAL	Notes 1 to 41	48,34,52,179	45,58,47,763

The Notes to Accounts referred to above form an integral part of the financial statement.
Previous year figures have been regrouped for better presentation of financial statements.
As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants


CA Jairaj B Raj
Partner
MEM NO :150038
Firm Reg.No. 109677W



For and on behalf of Board
Yamuna Bio Energy Private Limited


Gaurang Shah
Director
DIN: 03502841


Bhavini Shah
Director
DIN: 06836934

19th day of August 2021 Vadodara

19th day of August 2021 Vadodara

YAMUNA BIO ENERGY PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31st MARCH, 2021

Particulars 1	Note No. 2	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
I. Revenue from Operations	24	98,79,66,079	76,18,38,185
II. Other Income	25	57,36,892	4,21,295
III. Total Revenue (I + II)		99,37,02,971	76,22,59,480
IV. Expenses:			
Cost of materials consumed	26	87,56,92,562	68,27,44,724
Purchase of Stock-in-Trade			
Manufacturing Expenses	27	4,58,32,977	1,03,02,861
Changes in inventory of finished goods, Work-in-Progress and Stock-in-Trade	28	(6,63,33,774)	(2,77,84,091)
Employee Benefits Expense	29	1,02,61,559	36,84,157
Finance Expense	30	2,35,86,620	2,48,68,352
Depreciation and amortization expense	12	70,34,665	54,52,459
Operating and other expenses	31	6,21,24,654	2,82,08,989
Total Expenses		95,81,99,263	72,74,77,449
V. Profit before exceptional and extraordinary items and tax (III - IV)		3,55,03,708	3,47,82,031
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		3,55,03,708	3,47,82,031
VIII. Extraordinary items		-	-
IX. Prior Period items		5,24,722	-
X. Profit before tax (VII - VIII - IX)		3,49,78,986	3,47,82,031
XI. Tax expense:			
(1) Current tax		86,00,000	86,15,000
(2) Deferred tax		6,19,135	6,28,355
XII. Profit/(Loss) for the period from continuing operations (VII - VIII - IX)		2,57,59,851	2,55,38,676
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discontinuing operations		-	-
XV. Profit/(Loss) from Discontinuing operations (after tax) (XIII - XIV)		-	-
XVI. Profit/(Loss) after tax for the year (XII + XV)		2,57,59,851	2,55,38,676
XVII. Earnings per equity share:			
(1) Basic		3.97	3.93
(2) Diluted		3.97	3.93
	Notes 1 to 41		

The Notes to Accounts referred to above form an integral part of the financial statement.
 Previous year figures have been regrouped for better presentation of financial statements.
 As per our Report of Even date.

For M.V. Shah & Co.
 Chartered Accountants



CA Jairaj B Raj
 Partner
 MEM NO :150038
 Firm Reg.No. 109677W



19th day of August 2021 Vadodara

For and on behalf of Board
 Yamuna Bio Energy Private Limited



Gaurang Shah
 Director
 DIN: 03502841



Bhavini Shah
 Director
 DIN: 06836934

19th day of August 2021 Vadodara

YAMUNA BIO ENERGY PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
A CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary items	3,49,79,588	3,47,82,031
Adjustment For Changes in:		
Depreciation	70,34,664	54,52,459
Inventory	-6,40,15,394	-2,46,11,410
Financial costs	2,35,86,620	2,48,68,352
Insurance	20,69,900	17,97,165
Trades payable	-11,69,432	-14,64,167
Trade receivable	11,67,46,303	-9,79,09,562
Loss on sale of assets	-	-
Short term provisions	-1,16,76,930	49,80,571
Appropriation of profit for previous taxes	-	3,90,938
Provision for current year taxation	-	-86,15,000
Other Long term liability	-	-
Other Non Current Assets	85,182	85,182
Interest income	-1,52,457	-4,12,532
Other current liabilities	-5,17,437	8,62,068
Other current assets	22,31,512	-35,68,751
Deferred tax	-	-
TOTAL ADJUSTMENTS	7,42,22,531	-9,81,44,687
NET CASH FLOW FROM OPERATING ACTIVITIES	10,92,02,119	-6,33,62,656
B CASHFLOW FROM INVESTING ACTIVITIES		
Adjustment For Changes in:		
Interest income	1,52,457	4,12,532
Capital wip transferred to fixed assets	-	-
Receipts from sale of assets	-	-
Insurance	-20,69,900	-17,97,165
Purchase of capital assets / fixed assets	-4,27,68,407	-1,86,40,469
Capital Work In Progress	-61,40,518	-46,52,844
TOTAL ADJUSTMENTS	-5,08,26,368	-2,46,77,946
NET CASH FLOW FROM INVESTING ACTIVITIES	-5,08,26,368	-2,46,77,946
C CASHFLOW FROM FINANCING ACTIVITIES		
Adjustment For Changes in:		
increase in share capital	-	-
Long term borrowings (liabilities)	-3,27,26,057	2,94,14,964
Short term borrowings (liabilities)	3,87,15,285	5,52,96,739
Financial costs	-2,35,86,620	-2,48,68,352
short term loans and advance (assets)	-4,04,89,575	2,81,42,257
TOTAL ADJUSTMENTS	-5,80,86,967	8,79,85,608
NET CASHFLOW FROM FINANCING ACTIVITIES	-5,80,86,967	8,79,85,608
NET CASH INFLOW / (OUTFLOW) DURING THE YEAR	2,88,784	-54,993
Cash & Cash equivalents as on March 31, 2020	19,53,644	20,08,637
Cash & Cash equivalents as on March 31, 2021	22,42,428	19,53,644

The Notes to Accounts referred to above form an integral part of the financial statement.

As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants

CA Jai Raj B Raj
Partner
MEM NO :150038
Firm Reg.No. 109677W
Date : 19th Day of August. 2021



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN: 03502841

Date : 19th Day of August. 2021

Bhavini Shah
Director
DIN: 06836934

M/s YAMUNA BIO ENERGY PRIVATE LIMITED

31/03/2021

NOTES FORMING PART OF THE FINANCIAL STATEMENT:

1 Significant Accounting Policies :

1. Method of Accounting :

The accounts of the Company are prepared under the Historical Cost Convention and using the accrual method of accounting unless otherwise stated hereinafter, to comply in all material aspects, with the mandatory accounting standards as notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013 and in conformity with accounting principles generally accepted in India. Accounting Policies, not specifically referred to, are consistent and in consonance with generally accepted accounting principles.

2. Fixed Assets :

Fixed Assets are stated at their cost of acquisition less accumulated depreciation. The cost of acquisition includes freight, installation cost, duties, taxes and other incidental expenses, identifiable with the asset, incurred during the installation / construction stage in order to bring the assets to their working condition for intended use, including borrowing costs capitalized, if any, but are net of Input Tax Credits (Cenvat, VAT and GST) availed for the relevant element in the Cost.

There are no Losses arising from the retirement of and gains or losses arising from disposal of fixed assets during the year.

3. Depreciation :

- Depreciation on assets is being provided on the Straight line Method over the estimated useful life of the assets as per the provisions of companies act 2013.
- Effective 1st April 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the act, as against the earlier practice of depreciating at the rates prescribed in schedule XIV of the Companies Act, 1956.
- On the additions / disposal during the year, depreciation has been provided pro-rata on the basis of number of days for which the asset was used during the year.

4. Inventories :

- The Raw material are valued at 'Cost' inclusive of inward transportation.
- The Finished Goods are valued at Market Price inclusive of GST.

5. Employee Benefits :

- Employee Benefits comprise short term as well as long term defined benefit as well as defined contribution plans.



- b. Contributions to Provident Fund and Employee State Insurance are defined contributions and also accounted for on accrual basis following the principles of AS 15 Employee Benefits.
- c. Retirement Benefits in form of Gratuity are defined benefit obligations and are applicable to the company during the year, however no instance for payment/liability has arisen during the year.
- d. Leave Encashment, though a defined benefit obligation, is applicable to the company during the year, however no instance for payment/liability has arisen during the year.

6. Sales/Turnover and Income Recognition :

- a. Revenue is recognized on transfer of property in goods or on transfer of significant risks and rewards of ownership to the buyer, for a consideration, without the seller retaining any effective control over the goods.
- b. Sales are accounted on dispatch of goods (which generally coincides with the transfer of ownership) and are exclusive of Taxes.
- c. Other items of income including Interest, Discount etc. are accounted on accrual basis (depending on certainty of realisation) and disclosed under the head "Other Income".

7. Service Tax, VAT and GST :

- a. Purchases and Sales are accounted exclusive of GST.
- b. Expenses are presented net of element of Service Tax and GST on which credit is available. Expenses were accounted inclusive of Service Tax and GST, where the credits of Input taxes have not been availed/utilized.

8. Borrowing Costs :

According to AS-16 Borrowing costs, issued by the Institute of Chartered Accountants of India, borrowing costs that are directly attributable to the acquisition of qualifying assets are to be capitalized for the period until the asset is ready for its intended use. A qualifying asset being, an asset that necessarily takes a substantial period of time to get ready for its intended use. Other borrowing costs are to be recognized as an expense in the period in which they are incurred. The company has accordingly capitalized the borrowing cost as and when may be required.

The loan/liabilities for car loan of HDFC (car no.GJ23BD7731) is repaid to the fullest however the procedure for cancellation of hypothecation with RTO is still under process and not completed till date of FS.

9. Accounting for Taxes on Income :

- a. Provision for taxation for the year under report includes provision for current tax as well as deferred tax.
- b. Provision for Current tax is made, based on tax estimated to be payable as computed under the various provisions of the Income Tax Act, 1961.
- c. Deferred tax is recognised, subject to prudence, on timing differences between taxable income and accounting income that originate during the year and are capable of being reversed in one or more subsequent periods. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that future taxable income will be available against which such deferred tax assets can be realised. Deferred Tax Liabilities / Assets are quantified using the tax rates and tax laws enacted or substantively enacted as on the balance sheet date.



- d. Minimum Alternate Tax(MAT) paid, if any, in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax in future years. Similarly if the liability arises as per MAT, the same is provided as provision of tax for current year. Since the company has opted for the option u/s 115BAA wherein MAT provisions are not applicable hence no such provisions are recognized/reversed during the year.

10. Leases :

Leases are classified as operating leases where the lesser effectively retains substantially all the risks and benefits of the ownership of the leased assets. Lease transactions are not undertaken by the company during the year.

11. Impairment of Assets :

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for the same during the year under report, in accordance with the requirement of Accounting Standard - 28 "Impairment of Assets".

12. Contingencies / Provisions :

Provisions requiring a substantial degree of estimation in measurement are recognized, if in the opinion of the Management, there is a probability that a present obligation as a result of past events will result in an outflow for the Company in the future. Contingencies, the outcome of which is not certain, have been disclosed as Contingent Liabilities in **Note No: 23** forming part of the financial statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

There are no Contingent liabilities to be disclosed which are not provided for in books of accounts as per the management opinion and explanation.

As per the policy of the company, the company has not made any advances for the purchase of capital assets. The Capital assets are purchased as and when needed. Hence, there is no contingent liability for Capital Work in progress.

13. Prior Period and Extra Ordinary items and Changes in Accounting Policies, having a material bearing on the financial affairs of the Company are disclosed separately.



YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars		31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)	
NOTE NO. : 2 : SHARE CAPITAL				
AUTHORISED 7000000 Equity Shares of Rs. 10/- each		7,00,00,000	7,00,00,000	
ISSUED, SUBSCRIBED AND PAID-UP 6494400 Equity Shares of Rs.10 /- each		6,49,44,000	4,87,08,000	
ADD : Equity shares of Rs.10/- each issued fully paid by way of Bonus shares issue on 28.06.2019 out of appropriate from General reserve created from accumulated profit.		-	1,62,36,000	
TOTAL		6,49,44,000	6,49,44,000	
2.1 Reconciliation of the Number of Shares outstanding is set out below :				
PARTICULARS	As at 31/03/2021		As at 31/03/2020	
	No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Equity Shares at the beginning of the year	64,94,400	6,49,44,000	48,70,800	4,87,08,000
Add :- Addition	-	-	16,23,600	1,62,36,000
Balance at the end	64,94,400	6,49,44,000	64,94,400	6,49,44,000
2.2 The Company has a single class of equity shares which are having par value of Rs.10/-per equity share. The shares issued, subscribed and paid up rank pari passu with reference to all rights, preference and restriction relating thereto. In the event of liquidation, reference to all rights, preference and restriction relating thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding. The Board of Directors has not proposed any dividend for the year.				
2.3 The Detail of shareholders holding more than 5% shares :				
NAME OF SHAREHOLDER	As at 31/03/2021		As at 31/03/2020	
	% Holding	No of Shares	% Holding	No of Shares
1 GAURANG R SHAH	98.03%	63,66,510.0	97.79%	63,50,670.0
2 BHAVINI G SHAH	1.73%	1,12,050.0	1.73%	1,12,050.0
NOTE NO. : 3 : RESERVES AND SURPLUS				
General Reserve As per last Balance Sheet Add : Transfer from Surplus in Statement of Profit and Loss Less : Transfer to Surplus in Statement of Profit and Loss				
Surplus in Statement of Profit and Loss As per last Balance Sheet Add : Surplus for the year Other appropriations during the line Less : Appropriations Transfer to General reserve for issue of Bonus shares			6,75,23,296	5,78,29,683
TOTAL			9,32,83,148	6,75,23,296
NOTE NO. : 4 : LONG - TERM BORROWINGS				
SECURED BORROWINGS				
Term Loans				
a) From Banks				
From HDFC Bank secured against Car			9,87,691	
From Yes Bank secure against Tankers		3,32,95,196	1,70,99,559	
From ICICI Bank secured (secured against flat no.C-103,104,203,204,304 & 403 at Shilpi Dream, Bharuch)		2,24,48,532	-	
b) From Other Parties				
TOTAL (A)			5,57,43,728	1,80,87,250
UNSECURED BORROWINGS				
a) From Shareholders				
b) From other parties			4,78,99,460	9,63,41,158
TOTAL (B)			5,41,82,662	12,45,65,198
TOTAL (A)+(B)			10,99,26,390	14,26,52,447



For Yamuna Bio Energy Private Limited

(Signature)

Director

(Signature)

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
NOTE NO. : 5 : DEFERRED TAX LIABILITIES (NET)		
At the opening of year	59,31,590	53,03,235
Addition during the year	6,19,135	6,28,355
TOTAL	65,50,725	59,31,590
NOTE NO. : 6 : OTHER LONG-TERM LIABILITIES		
Trade Payables - Capital Goods		
Others		
TOTAL		
NOTE NO. : 7 : LONG-TERM PROVISIONS		
TOTAL		
NOTE NO. : 8 : SHORT - TERM BORROWINGS		
SECURED BORROWINGS		
Loans repayable on demand		
a) From Banks- Bank Of Baroda,Nadiad Branch CC account no. 0290050000416 (Secured by hypothecatio of stock of raw material, stock of work in progress stock of finished goods and books debts) BGECCL Scheme a/c no.02900600003768 (secured by hypothecation of book debts and stock) Term loan a/c no. -02900600003724 (secured by extention on primary security of hypothecation of book debts and stock and collateral securities and personal guarantee of promoters/guarantors)	14,46,38,973	14,48,95,913
b) From Other Parties	2,85,00,000	
	1,04,72,225	
TOTAL (A)	18,36,11,198	14,48,95,913
UNSECURED BORROWINGS		
Loans repayable on demand		
a) From Banks		
b) From Other Parties		
TOTAL (B)		
TOTAL (A)+(B)	18,36,11,198	14,48,95,913
NOTE NO. : 9 : TRADE PAYABLES		
For Supplies / Services		
a) Due to Micro and Small Enterprises	797	7,88,408
b) Others	13,61,595	17,43,416
TOTAL	13,62,392	25,31,824
NOTE NO. : 10 : OTHER CURRENT LIABILITIES		
Duties And Taxes		3,008
Advances from Customers		19,11,362
Other Payables	23,30,386	9,33,453
TOTAL	23,30,386	28,47,823
NOTE NO. : 11 : SHORT - TERM PROVISIONS		
Provision for employee benefits		13,49,629
Provision for taxation	86,00,000	86,15,000
Provision for Statutory Liabilitites	1,21,07,934	1,21,07,934
Provision for Expenses	7,36,006	24,48,307
TOTAL	2,14,43,940	2,45,20,870



For Yamuna Bio Energy Private Limited

(Signature)

(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

Note : 12
 NOTES ON FIXED ASSETS FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2021

Rs. (INR)

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Balance as on 01/04/2020	Addition	Deduction	Balance as on 31/03/2021	Balance as on 01/04/2020	Balance as on 31/03/2021	As on 31/03/2020
				during the year	deduction	As on 31/03/2021	As on 31/03/2020
TANGIBLE ASSETS :							
IMMOVABLE PROPERTIES							
(a) LAND							
Land at Tarapur	4,91,787	-	-	4,91,787	-	-	4,91,787
Land at Padgol	3,47,22,949	-	-	3,47,22,949	-	-	3,47,22,949
(b) BUILDING							
Factory Building-Tarapur	31,04,002	-	-	31,04,002	14,87,232	15,60,233	16,16,770
Factory Building-Padgol	1,34,89,228	-	-	1,34,89,228	15,07,812	19,39,969	1,19,81,416
Shilpi dreams-staff quarters	-	2,26,69,560	-	2,26,69,560	-	-	-
MOVABLE PROPERTIES							
(c) PLANT & MACHINERY							
Plant & Machinery -Tarapur	1,04,60,969	-	-	1,04,60,969	49,18,321	52,14,072	55,42,648
Plant & Machinery - Padgol	1,29,42,383	-	-	1,29,42,383	22,12,166	27,18,134	1,07,30,217
Storage Tanks	1,73,64,259	-	-	1,73,64,259	16,47,906	23,02,703	1,57,16,353
Cooling Tower	1,25,000	-	-	1,25,000	21,456	29,373	1,03,545
Canopy-Dealers	17,31,637	-	-	17,31,637	58,522	1,25,690	16,73,115
Newiz - Plant	7,97,463	-	-	7,97,463	38,960	69,551	7,58,503
Dispensing unit-storage- dealers	43,35,961	-	-	43,35,961	17,655	3,07,701	43,18,306
Dispensing unit-tarapur	1,60,000	-	-	1,60,000	6,333	12,666	1,53,667
(d) ELECTRICAL INSTALLATION & EQUIPMENTS							
Electrical Installation	5,93,255	-	-	5,93,255	73,070	1,29,491	5,20,185
Electrical Installation - Padgol	9,16,694	47,000	-	9,63,694	2,02,712	2,93,114	7,13,982
Diesel Generator Set	1,20,640	-	-	1,20,640	1,01,013	1,04,403	19,627
(e) FORKLIFT							
	4,81,320	-	-	4,81,320	62,940	93,408	4,18,380
(f) GENERAL FURNITURE AND FITTINGS							
Furniture & Fixtures	1,05,169	-	-	1,05,169	38,004	48,316	67,165
(g) MOTOR VEHICLES							
Tankers	2,58,46,758	1,65,23,797	-	4,23,70,555	62,66,888	97,61,377	1,95,79,870
Electric Bike	28,800	-	-	28,800	28,800	28,800	32,06,207
Motor Car	65,94,747	34,64,885	-	1,00,59,632	33,88,540	39,25,619	61,34,013
YO Electron	61,026	-	-	61,026	49,357	52,822	11,669
TVS Jupiter	1,09,770	-	-	1,09,770	57,063	69,089	52,707
Gazla	77,700	-	-	77,700	4,182	12,384	73,518



For Yamuna Bio Energy Private Limited

[Signature]

[Signature]
 Director

ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Balance as on 01/04/2020	Addition	Deduction	Balance as on 31/03/2021	Balance as on 01/04/2020	during the year	Deduction	Balance as on 31/03/2021	As on 31/03/2021	As on 31/03/2020
(h) SERVERS & NETWORKS										
Computers	5,71,319	-	-	5,71,319	5,29,181	21,916		5,51,097	20,222	42,138
Computers software	80,521	-	-	80,521	68,180	6,415		74,595	5,926	12,341
Computers - dealer	1,74,777	-	-	1,74,777	51,836	55,348		1,07,184	67,593	1,22,941
(i) OFFICE EQUIPMENTS										
Air Conditioner	12,97,387	10,169	-	13,07,556	4,36,512	2,20,638		6,57,150	6,50,406	8,60,875
Mobile	3,03,178	52,993	-	3,56,171	1,75,889	26,187		2,02,076	1,54,094	1,27,289
Office Equipment	1,98,150	-	-	1,98,150	53,968	37,050		91,018	1,07,132	1,44,182
Refrigerators	11,800	-	-	11,800	6,626	2,242		8,868	2,932	5,174
(j) GENERAL LABORATORY EQUIPMENT										
Laboratory Equipments- Padgol	6,26,500	-	-	6,26,500	1,81,437	23,758		2,05,195	4,21,305	4,45,063
Laboratory Equipments- Tarapur	7,45,157	-	-	7,45,157	6,02,914	31,123		6,34,037	1,11,120	1,42,243
TANGIBLE ASSETS (A) Total Rs.	13,87,14,227	4,27,68,404	-	18,14,82,995	2,43,39,397	70,34,665	-	15,01,08,576	15,01,08,569	11,43,74,831
Previous Year Figure - Amt Rs.	12,00,73,393	1,86,40,469	-	13,87,14,227	1,88,86,572	54,52,459	-	2,43,39,396	11,43,74,831	10,12,30,376
(k) CAPITAL WORK IN PROGRESS										
Capital WIP- Padgol	46,52,843	61,40,518	-	1,07,93,361	-	-		-	1,07,93,361	46,52,843
CAPITAL WORK IN PROGRESS (B) Total Rs.	46,52,843	61,40,518	-	1,07,93,361	-	-	-	-	1,07,93,361	46,52,843
Previous Year Figure - Amt Rs.	-	46,52,843	-	46,52,843	-	-	-	-	46,52,843	-
TOTAL ASSETS (A+B) Grand Total Rs.	14,33,67,070	4,89,08,922	-	19,22,76,356	2,43,39,397	70,34,665	-	15,01,08,576	16,09,01,930	11,90,27,674
Previous Year Figure - Amt Rs. (Grand Total)	12,00,73,393	2,32,93,312	-	14,33,67,070	1,88,86,572	54,52,459	-	2,43,39,396	11,90,27,674	10,12,30,376

The Notes to Accounts referred to above form an integral part of the financial statement.

As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants

CA Jairaj B Raj
Partner

MEM NO :150038
Firm Reg.No. 109677W



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN: 03502841

Bhavini Shah
Director
DIN: 06836934

19th day of August 2021 Vadodara

19th day of August 2021 Vadodara

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
NOTE NO. : 13 : NON - CURRENT INVESTMENTS		
Trade Investments (Unquoted)		
(At cost or fair value whichever is lower)		
Other Investments (Unquoted)		
(At cost or fair value whichever is lower)		
NOTE NO. : 14 : DEFERRED TAX ASSETS (NET)		
TOTAL		
NOTE NO. : 15 : LONG - TERM LOANS AND ADVANCES		
UNSECURED, CONSIDERED GOOD		
TOTAL		
NOTE NO. : 16 : OTHER NON - CURRENT ASSETS		
Long-term Trade receivables (unsecured, considered good)	2,55,546	3,40,728
Preliminary expenses not written off		
TOTAL	2,55,546	3,40,728
NOTE NO. : 17 : CURRENT INVESTMENTS		
UNQUOTED		
(At cost or fair value whichever is lower)		
TOTAL		
NOTE NO. : 18 : INVENTORIES		
Raw Materials	7,06,350	30,24,730
Finished goods	17,93,41,156	11,30,07,382
TOTAL	18,00,47,506	11,60,32,112
NOTE NO. : 19 : TRADE RECEIVABLES		
SUNDRY DEBTORS		
(Unsecured and Considered good)		
a) Outstanding for more than six months		
b) Others		
TOTAL	4,49,63,428	16,17,09,731
NOTE NO. : 20 : CASH AND CASH EQUIVALENTS		
Balances with banks		
a) In Current accounts		
- Dena Bank - 059911024117 (BOB New 02010200001420)	15,39,737	33,510
- Dena Bank - 059913023842		706
b) In Fixed Deposit accounts held as		
Margin money	4,30,439	3,90,832
Cheques, drafts on hand		
Cash on hand	2,71,658	15,28,596
Others		
TOTAL	22,41,834	19,53,644
NOTE NO. : 21 : SHORT - TERM LOANS AND ADVANCES		
UNSECURED, CONSIDERED GOOD		
Loans and advances to suppliers	7,69,75,185	3,57,44,290
Others	26,54,368	19,33,875
Receivables from revenue authorities	12,51,006	27,12,820
TOTAL	8,08,80,560	4,03,90,985
NOTE NO. : 22 : OTHER CURRENT ASSETS		
UNSECURED, CONSIDERED GOOD		
Deposits	18,02,221	16,15,759
Duties And Taxes	1,10,72,638	1,40,86,397
Other receivables	12,86,516	6,90,730
TOTAL	1,41,61,375	1,63,92,886
NOTE NO. : 23 : CONTINGENT LIABILITIES AND COMMITMENTS		
(to the extent not provided for)		
CONTINGENCIES		
Claims against the company not acknowledged as debt		
Bank Guarantees issued by the banks to Indian Oil Corporation Limited		
against which the company deposited Rs 3.60,000/- as deposit.(excluding annual interest)	14,13,000	14,13,000
COMMITMENTS		



For Yamuna Bio Energy Private Limited

[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
<u>NOTE NO. : 24 : REVENUE FROM OPERATIONS</u>		
Sale of Products	1,12,10,34,553	86,59,60,283
Sale of Services	-	-
Other Operating revenues	-	-
Less : GST	(13,30,68,474)	(10,41,22,098)
TOTAL	98,79,66,079	76,18,38,185
<u>NOTE NO. : 25 : OTHER INCOME</u>		
Interest Received	1,52,457	4,12,532
Discount kasar a/c	1,28,566	8,763
Miscellaneous income	54,55,868	-
TOTAL	57,36,892	4,21,295
<u>NOTE NO. : 26 : COST OF MATERIALS CONSUMED</u>		
Raw materials consumed		
Opening Stock of raw materials	30,24,730	61,97,411
Add : Purchases	87,33,74,182	67,95,72,043
Less : Closing Stock of raw materials	7,06,350	30,24,730
TOTAL	87,56,92,562	68,27,44,724
<u>NOTE NO. : 27 : MANUFACTURING AND OTHER DIRECT EXPENSES</u>		
Carriage Inward	56,04,639	37,64,124
Factory Expenses	9,04,591	1,30,502
Laboratory Expenses	72,036	4,15,647
Power and fuel	3,21,87,484	10,53,533
Repairs to Machinery	1,00,000	17,453
Wages Expenses	56,33,724	38,87,186
Commission on purchase	-	23,070
Consumable stores	13,30,503	10,11,346
TOTAL	4,58,32,977	1,03,02,861
<u>NOTE NO. : 28 : CHANGES IN INVENTORY OF FINISHED GOODS AND WORK-IN-PROGRESS</u>		
Opening Stock		
a) Finished Goods	11,30,07,382	8,52,23,291
b) Work-in-process	-	-
Closing Stock		
a) Finished Goods	17,93,41,156	11,30,07,382
b) Work-in-process	-	-
TOTAL	(6,63,33,774)	(2,77,84,091)



For Yamuna Bio Energy Private Limited

(Signature)

(Signature)

Director

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	31.03.2021 (Amount in Rs.)	31.03.2020 (Amount in Rs.)
NOTE NO. : 29 : EMPLOYEE BENEFITS EXPENSE		
Salaries, Bonus	85,93,188	22,76,163
Contribution to Provident and other fund	7,75,521	4,82,964
Staff Welfare Expenses	8,91,422	9,24,046
Labour Welfare Fund-Employer	1,428	984
	-	-
TOTAL	1,02,61,559	36,84,157
NOTE NO. : 30 : FINANCE COST		
Interest on Bank loans	2,20,02,232	1,21,58,149
Interest on Other loans	6,07,939	1,15,55,782
Bank Charges & Processing Charges.	9,76,449	11,54,421
	-	-
TOTAL	2,35,86,620	2,48,68,352
NOTE NO. : 31 : OPERATING AND OTHER EXPENSES		
(A) Administrative & Other Expenses		
Auditor Remuneration	3,90,000	3,37,140
- Audit Fees	3,50,000	2,80,000
- Other capacity	40,000	57,140
Business Promotion Expenses	-	-
Charity & Donation	67,500	16,004
Computer Expenses	68,415	12,477
Directors Remuneration	82,50,000	58,70,000
Electricity Expenses	1,53,232	2,62,710
Gst on finished goods	1,99,91,197	29,76,867
Insurance Expenses	20,69,900	17,97,165
Legal & Professional Expenses	22,87,012	16,72,360
Loss on sale of Vehicle	-	-
License Fees	87,868	8,225
Office Expenses	3,25,306	2,50,927
Postage & Telephone Expenses	1,40,363	1,22,671
Printing & Stationery Expenses	99,243	87,753
Travelling Expenses	2,10,656	9,71,746
Tanker Expenses	-	10,61,146
Vehicle Expenses	1,62,444	7,85,043
Weighbridge Expense	74,410	1,08,640
Miscellaneous Expenses	4,69,887	2,68,101
Preliminary expenses written off	85,182	85,182
Professional Tax- Company	2,400	2,400
Rent, Rates and Taxes	1,01,261	62,621
Repairs and Maintenance to Other assets	34,34,574	4,54,734
	-	-
TOTAL (A)	3,84,70,850	1,72,13,912
(B) Selling & Distribution Expenses		
Sales Commission	17,75,840	44,18,021
Sales Promotion Expenses	3,373	4,47,064
Transportation Expenses	2,18,74,591	61,29,992
	-	-
TOTAL (B)	2,36,53,804	1,09,95,077
TOTAL (A) + (B)	6,21,24,654	2,82,08,989

For Yamuna Bio Energy Private Limited

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Director



YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

32 Related Party Transactions :

Name of Related Party	Nature of Relationship	Nature of Transactions	Volume of Transactions (Rs.)		Year end Balance (Rs.)	
			2021	2020	2021	2020
Kotyarak Industries Private Limited	Common Directorship	Sales & Purchase	Sales: 18,49,44,735 Purchase: 23,12,74,680	Sales: 103465194 Purchase: 32946048	-	3,08,55,691
Brij G. Shah	Son of Director	Commision on Sales			14,00,000	
Dhruti Shah	Director	Commision on Sales			30,000	27,000

34 Managerial Rrmuneration :

	2020-21 (Rs.)	2019-20 (Rs.)
Salary to Directors inclusive of exgratia	82,50,000	58,70,000
	82,50,000	58,70,000

34 Auditors Remuneration :

	2020-21 (Rs.)	2019-20 (Rs.)
For Company Audit	2,80,000	1,75,000
For Tax Audit	70,000	65,000
For GST Audit	40,000	40,000
For Other capacity	-	27,140
	3,90,000	3,07,140

35 Earnings Per Share:

	Unit	2020-2021	2019-2020
Profit After Taxation	Rs.	2,57,59,851	2,55,38,676
Weighted Average Number of Equity Shares	No.	64,94,400	64,94,400
Nominal Value of Shares	Rs.	10	10
Earnings Per Share	Rs.	3.97	3.93



For Yamuna Bio Energy Private Limited

[Signature]

[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

36

Sundry Creditors and Sundry Debtors are as per books and have not been corroborated by circulation or confirmation of balances. Adjustment if any, required will be made as and when the accounts are settled.

37

The Sundry Debtors and Loans & Advances are considered good but for which Company holds no security other than the personal security of Debtors.

38

In the Opinion of the Board, the Current Assets, Loans & Advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

39

Other Sundry Creditors includes amount outstanding to Micro & Small Enterprises Rs. 797/-. The above information has been compiled in respect of parties to the extent they could be identified as Micro and Small Enterprises on the basis of information collected and available with the Company and same has been relied upon by the auditors.

The Company deals with various Micro and Small Enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the Company. Consequently, no interest has been paid and no provision for interest payable to such units is required or has been made under Micro, Small and Medium Enterprises Development Act, 2006.

40

The Bank Facilities from Bank of Baroda are Secured by Mortgage of company's building, personal guarantee and personal property of director.

41

In compliance with Accounting Standard – 22 on Taxes on Income issued by the Institute of Chartered Accountants of India, the Company has disclosed net deferred tax liability of Rs. 6,19,135/- (P.Y. Rs. 6,28,355/-) for the year ended 31st March, 2021. The deferred tax liability is on account of differences between accounting and tax depreciation only.



For Yamuna Bio Energy Private Limited

A handwritten signature in blue ink, appearing to be "Shantanu", written over the printed name "Director".

Shantanu
Director

YAMUNA BIO ENERGY PRIVATE LIMITED		
SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2021		
Particulars	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
UN SECURED BORROWINGS		
From Shareholders		
Bhavini G Shah	21,24,042	4,78,45,522
Gaurang Shah	4,43,25,419	4,70,45,637
Hemant Patel	14,50,000	14,50,000
TOTAL	4,78,99,460	9,63,41,158
From Non Banking Financial Companies		
Aditya Birla Finance Limited	-	16,40,145
Bajaj Finance Limited - new	-	9,51,707
Capital First Limited - new	-	4,29,931
ECL Finance Limited	-	14,85,658
Equitas	-	16,46,869
Fullerton India	-	10,09,912
HDB	-	9,81,868
HDFC Bank	25,80,065	34,84,855
IIFL	-	2,20,025
Incred Financial	-	11,59,676
India Bulls	-	16,65,500
Magma Fincorp Limited - new	-	3,13,563
MAS Financial Services Limited	-	42,12,072
RBL Bank Limited - new	-	13,04,867
Shriram City Union Finance - new	-	3,13,168
Standard Chartered bank	14,19,423	29,55,758
Zen Lefin Pvt Ltd	22,83,714	44,48,466
TOTAL	62,83,202	2,82,24,039
TRADE PAYABLES		
Creditors for RM	3,095	-
Creditors for Capital Goods	-	-
Creditors for Others	13,59,297	25,31,824
TOTAL	13,62,392	25,31,824
OTHER CURRENT LIABILITIES		
(A) Duties And Taxes		
C GST	-	-
S GST	-	-
I GST	-	3,008
TOTAL	-	3,008
(B) CURRENT MATURITIES OF LONG TERM DEBT		
TOTAL	-	-
(C) Other Payables		
Employee P.F. Payable	75,696	54,415
Employer P.F. Payable Account	78,619	47,541
Professional Tax Payable	-	9,380
TDS Payable	20,07,405	8,22,117
TCS on Sales	1,68,666	-
TOTAL	23,30,386	9,33,453



For Yamuna Bio Energy Private Limited

(Signature)

(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2021

Particulars	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
SHORT - TERM PROVISIONS		
Provision for Employee Benefits		
Bonus / Ex gratia Payable	-	13,49,629
Salary, Wages & Remuneration		
TOTAL	-	13,49,629
Provision For Taxation		
	-	-
TOTAL	-	-
Provision for Statutory Liabilities	1,21,07,934	-
Provision For Expenses	7,36,006	24,48,307
TRADE RECEIVABLES		
From related parties	-	3,08,55,691
From others	4,49,63,428	13,08,54,040
TOTAL	4,49,63,428	16,17,09,731
SHORT - TERM LOANS AND ADVANCES		
Advances To Suppliers		
Abcus Chamie DMCC	2,74,50,000	
Allana Cold Storage P Ltd	57,856	98,621
A Patel & Co.	-	3,15,47,902
Aman Transport Services	-	38,200
Bherunath Eenergy Pvt Ltd	15,26,588	
Deval Engineering	6,555	
Diya Enterprises	22,74,524	
Focus Energy Ltd.	76,997	44,728
Fame Oleochem	-	4,28,657
Fare Labs Pvt Ltd	2,625	
Frigorifico Allana Pvt Ltd	11,145	11,145
Kundan Chem	-	6,07,726
Global Medicines Limited (Unit-II)	1,02,67,616	
Gupta Developer	3,525	
Harilal And Sons (Agencies)	2,18,146	
Mahesh Oil Industries	-	89,466
N K Proteins Pvt Ltd	-	794
New Vishwakarma Motor Body Builders	6,58,244	
Niket Aluminium	-	3,00,000
Prime Chemicals	25,307	
Rajsha Organics Pvt LTD	3,24,94,478	
Refoil Earth Private Limited.	-	6,71,250
Reliance Industries Limited-Jamnagar	14,32,341	5,802
Reliance Industries Limited-MH	4,69,239	
Shakti Eng	-	19,00,000
Total (A)	7,69,75,185	3,57,44,290



For Yamuna Bio Energy Private Limited

[Signature]

[Signature]

Director

YAMUNA BIO ENERGY PRIVATE LIMITED		
SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2021		
Particulars	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Advances To Others		
Aditya Birla	10,909	49,438
Aman Oil Traders	18,66,179	-
Bajaj Fin.Ltd 2	1,772	1,773
Bajaj Finace Ld 3 ADV	38,106	31,329
Capital First Ltd	62,277	62,277
ECL Finance Ltd	8,905	48,907
Equitas-	-	34,841
Fullerton India-	6,754	31,487
HDB Financial Services	37,196	30,613
IIFL-	-	27,997
Incred	5,332	38,322
India Bulls- adv	9,537	91,218
India Bulls	91,218	-
Jayshree Vyas	-	5,000
Kotak Mahindra Bank - new	-	9,789
Preet Cateres	-	688
M L Mistry	-	381
Magma Fincorp Ltd	39,555	38,854
MAS	-	1,30,439
Shriram City	-	39,128
Singhi & Co.	-	55,000
Tata Capital-	-	29,770
Uday Shah	-	10,00,000
United Petro	-	27,060
Zen Lefin-	24,259	48,283
Zen Lefin pvt ltd	1,44,893	1,01,283
Advance to Driver	3,07,476	-
Total (B)	26,54,368	19,33,875
Receivable from revenue authorities		
Income Tax (A.Y.2020-21)	3,20,439	-
Advance Tax	-	15,048
Interest Accrued but not due	-	-
TDS Receivable - AY 19-20	-	36,519
TDS Receivable - AY 20-21	-	-
TDS Receivable - AY 21-22	2,665	-
TCS Receivable - AY 20-21	-	1,69,000
TCS Receivable - AY 21-22	4,30,877	-
Vat Receivable	4,97,025	22,00,653
GST TDS Receivable - PY 19-20	-	2,91,600
Total (C)	12,51,006	27,12,820
TOTAL (A) + (B) + (C)	8,08,80,560	4,03,90,985
OTHER CURRENT ASSETS		
Deposits		
MGVCL-Deposit Account	2,80,018	2,80,018
Niki Corporation	30,000	30,000
YOU Broadband India Private Limited	2,000	2,000
Others	1,06,123	1,06,123
MAS -- FDR	-	11,97,618
GPCB Bank Gaurantee	79,055	-
Excise Pre Deposit	13,05,025	-
TOTAL	18,02,221	16,15,759
Duties And Taxes		
S - GST -	1,10,13,740	1,40,22,017
C - GST -	4,592	9,135
Others	54,306	55,246
TOTAL	1,10,72,638	1,40,86,397
Other Receivables		
Prepaid Expenses, Insurance	12,86,516	6,90,730
TOTAL	12,86,516	6,90,730



For Yamuna Bio Energy Private Limited

[Signature]

Director

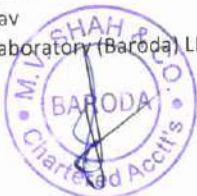
YAMUNA BIO ENERGY PRIVATE LIMITED		
CREDITORS		
Particulars	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Creditors for RM		
KLJ Resources Limited	2,795	-
Yug International (P) Ltd	300	-
TOTAL	3,095	-
Sundry Creditors - Capital Goods		
TOTAL	-	-
Sundry Creditors - Others		
Aman Oil Traders-	-	26,125.00
Ambica Fertilizers & Machinery	-	14,762.00
Bhavya Logistics	-	92,438.00
Brij G.Shah	13,30,000	13,21,470.00
Gokul Kirana Stores	-	75,709.00
Gadhvi Logistics	-	29,371.00
Deep News Paper	-	-
Dhanlaxmi Glass Center	-	-
Dhruvi Shah	28,500	25,650
H.S.Shah	-	-
H.B. Chemicals	-	1,982.00
Jagdamba Petroleum (India) Pvt. Ltd	797	-
Jay Dughalay	-	468.00
Kewal Enterprise	-	21,622.00
M. S. Enterprise	-	-
M/s Ranchhodbhai Jivanbhai	-	-
M V Shah & Co.	-	2,61,340.00
Maha Laxmi Spring Works	-	3,700.00
MGVCL A/c	-	111.00
Pawan Transport Service	-	-
Piyush Stores	-	150.00
Pranav Shah	-	30,000.00
Prince Auto Engineering Works	-	600.00
Puran Car Seat	-	5,400.00
Rakesh Shah	-	-
Raj Show Repairing	-	1,800.00
S.C.Solution	-	2,800.00
Sahil Auto Electric Work	-	-
Shailesh S shah	-	21,870
Shivam Auto Garage	-	12,800.00
Shree Balaji Stores & Hardware	-	-
Shreeji Infotech	-	-
Shree Ambica Auto Sales &	-	1,413.00
Shree Bholenath Carriers	-	1,20,344.00
Shree Harikrushna Petroleum	-	1,02,731.00
Shree Krishna Diesels	-	14,060.00
Shreeji Battery Charging & Auto	-	8,725.00
Shri Ramdev Hardware	-	380.00
Snehi Tyre World	-	33,000.00
Snehi Tyres	-	66,800.00
Unicon Elevators	-	1,53,200.00
Snehi Tyres	-	-
Surjit Auto Centre	-	81,003.00
Zala Enterprise -	-	-
TOTAL	13,59,297	25,31,824



For Yamuna Bio Energy Private Limited

(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED		
DEBTORS		
Particulars	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Sundry Debtors		
Active Agro Industries	-	63,75,068
Aman Oil Traders	-	1,86,03,014
Amiyodaya Petrochem Products p ltd	-	92,37,925
Atmiya Logistics	5,861	27,61,279
Deep CH4 Ltd	5,634	-
Diya Enterprises	-	43,26,674
Future Fuel Enterprises	-	1,54,158
Global Medicines Limited	-	1,20,23,456
Green Shakti Energies Pvt Ltd	30,40,587	1,98,152
Gujarat Oil & Chemicals	-	17,64,986
Jainam Alternate Energy Pvt Ltd (ahbd)	3,328	-
Jainam Alternate Energy Pvt Ltd	43,25,277	7,75,420
Hindustan Biodiesel	-	-
Jau Chem Tech Pvt Ltd	-	1,15,64,088
Kanha Buildcon	45,71,382	-
Kotyark Industries Private	6,23,715	3,08,55,691
Kritika Bio Chem	-	-
Khevna Infrastructure	8,82,640	14,18,096
Leo Chemicals	-	-
Mahavir Oil Traders	12,72,229	-
Merry Gold Logistics LLP	-	50,000
Milan Road Buildtech LLP	-	6,24,792
M/S Shah & Daughter	6,951	-
Om Construction Co.	2,155	-
One 10 Bio Diesel	-	37,695
Parshuram Petroleum	91,76,390	1,24,22,941
Patel Petro	-	23,19,281
Prime Chemicals	-	1,67,66,603
Rajkamal Industries Pvt Ltd	537	-
Rajsha Organics Pvt Ltd	-	82,21,609
Ram Bharose Bi Energy	-	13,30,560
Rudraksh Hindustan Biodeisel Pump	-	9,647
Sahjanand Traders	-	19,66,800
Samridhi Khanij And Agro Pvt Ltd	-	1,99,559
Shah & Daughter	24,60,383	-
Sarthak Bio Energy	1,48,23,742	1,24,60,556
Sarthak Petroleum	1,25,720	-
Speedex Corporation	-	10,08,000
S S Frieght Carrier	35,32,094	-
Suraj Impex	-	40,33,680
Surya Impex	-	2,00,000
TOTAL	4,48,58,625	
Debtor-Sanitizer		
Bank Of Baroda (Laxmipura Branch)	2,661	-
Budget Mart	4,602	-
GTPL Hathway Limited	31,860	-
IMA Vadodara BMWMC	10,000	-
Kashiba Children's Hospital	18,000	-
Ladco Enterprises	700	-
Manjushree Properties Pvt Ltd	1,500	-
R Jatin & CO.	650	-
SBI SCB Baroda Branch	1,000	-
Siddharthsingh Yadav	750	-
Unipath Specialty Laboratory (Baroda) LLP	24,500	-
Vistas	7,080	-
Zenfin Engineering	1,500	-
TOTAL	1,04,803	
TOTAL	4,49,63,428	16,17,09,731



For Yamuna Bio Energy Private Limited

Shubh

Director

Shubh

YAMUNA BIO ENERGY PRIVATE LIMITED	
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021	
Particulars	31.03.2021 Amount in Rs.
Miscellaneous Income	
Transportation Income	51,28,680
Foreign Exchange Fluctuation	3,27,188
TOTAL	54,55,868
Particulars	31.03.2021 Amount in Rs.
POWER & FUEL	
Diesel expense-inward	3,15,47,901
Power & Fuel	6,39,583
TOTAL	3,21,87,484
Particulars	31.03.2021 Amount in Rs.
SALARIES & BONUS	
Bonus /Ex gratia Expense	5,91,900
Incentives	62,42,237
Salary	17,59,051
TOTAL	85,93,188
Particulars	31.03.2021 Amount in Rs.
CONTRIBUTION TO PROVIDENT AND OTHER FUND	
P.F.Admin exp.	70,094
P.F. Employer Exp. A/c-1	2,07,820
P.F. Employer Exp. A/c-10	4,97,607
TOTAL	7,75,521
Particulars	31.03.2021 Amount in Rs.
TRANSPORTATION EXPENSES	
Carriage outward	2,26,200
Diesel Expenses	31,26,012
Road expense outward	1,12,12,886
Road expense	30,48,986
Transportation expense	42,60,507
TOTAL	2,18,74,591



For Yamuna Bio Energy Private Limited

[Signature]

[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED	
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021	
Particulars	31.03.2021 Amount in Rs.
RENT, RATES & TAXES	
Municipal taxes	12,202
Rent, Rates & Taxe	89,059
TOTAL	1,01,261
Particulars	31.03.2021 Amount in Rs.
MISCELLANEOUS EXPENSES	
Discount/Kasar	-
Miscellaneous Expenses	54,509
Filing Fees	14,100
Rate Diff	-
Rounded off	6,948
Penalty	3,84,980
Trade mark application	9,350
TOTAL	4,69,887
Particulars	31.03.2021 Amount in Rs.
REPAIRS & MAINTENANCE EXPENSES	
Repair & Maintenance - Building	1,15,942
Repair & Maintenance - Vehicles	2,93,621
Repair & Maintenance - Forklift	12,100
Repair & Maintenance - Electrical	1,22,250
Repair & Maintenance - Tankers	28,54,191
Repair & Maintenance - Other	36,470
TOTAL	34,34,574



For Yamuna Bio Energy Private Limited

Shankar
Director