



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K127

Date: December 21, 2021

To,
National Stock Exchange of India Limited
Listing Department Exchange Plaza,
Plot no. C/1, G Block Sandra -Kurla Complex,
Sandra (East) Mumbai- 400 051

Dear Sir,

Sub: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the quarter ended on September 30, 2021.

Ref: Kotyark Industries Limited (SYMBOL: - KOTYARK)

Dear Sir/Mam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the Quarter ended on September 30, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Tuesday, December 21, 2021.

Kindly take this information on your record.

For, Kotyark Industries Limited

Gaurang Rameshchandra Shah
Managing Director
DIN:-03502841



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Kotyark Industries Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	29/10/2021 (Date of Allotment) Listing Date:- November 2, 2021
Amount Raised	Rs. 1126.08 Lacs
Report filed for Quarter ended	30/09/2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Our company got listed on NSE Emerge Platform as on November 2, 2021 therefore, funds utilization was not initiated as on 30 th September, 2021.
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Capital Expenditure Requirements	NA	830.00 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on November 2, 2021
General Corporate Expenses	NA	236.08 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on November 2, 2021
Public Issue Expenses	NA	60.00 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on November 2, 2021
TOTAL		1126.08 Lacs		-	-	Our company got listed on NSE Emerge Platform as on November 2, 2021

For, Kotyark Industries Limited

Gaurang Rameshchandra Shah
Managing Director
DIN:-03502841
Date: December 21, 2021

