



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

Date: November 12, 2022



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Sub: Revised Unaudited Financial Results for the half-year ended on September 30 2022.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We had submitted Unaudited Financial Result for the Half year ended September 30,2022 vide our letter dated November 11, 2022.

However, in Unaudited Financial Result submitted to you, we noticed that in Consolidated Cash Flow statement for the half-year ended on September 30, 2022, "Profit before tax as per statement of Profit & loss" was inadvertently shown as Rs.543.58 Lakhs instead of Rs. 537.35 Lakhs. To rectify this, we have made suitable changes in Consolidated Cash flow statement.

For more clarity, we are enclosing herewith Standalone and Consolidated unaudited financial results for the half year ended September 30, 2022 with revised Consolidated Cash Flow statement.

For these reasons, we are resubmitting the rectified Unaudited financial results for the half year ended September 30, 2022.

You are requested to take note of the same.

Thanking you,

For, Kotyark Industries Limited


Gaurang Rameshchandra Shah
Chairman & Managing Director
DIN: 03502841



Place: Vadodara

Encl: A/a

Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Report on the unaudited standalone financial results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

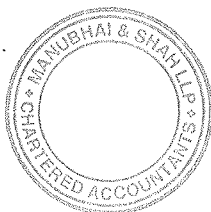
The Board of Directors of
Kotyark Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Kotyark Industries Limited** ("the Company"), for the half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



J. D. Shah

J. D. Shah

Partner

Membership No.: 100116

UDIN : 22100116BCUTOY9896

Place: Ahmedabad

Date: November 11, 2022

- 1 -

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
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Statement of Unaudited Standalone Financial Results for the Half Year ended on 30.09.2022

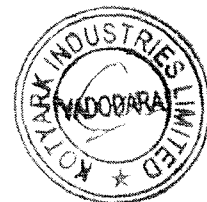
(All amounts in INR Lakhs except otherwise stated)

| # | Particulars | 6 months ended | | | Year ended |
|----------|--|-------------------------|---|-------------------------|-----------------------|
| | | 30.09.2022 Unaudited | 31.03.2022 Audited (Refer Note 3) | 30.09.2021 Unaudited | 31.03.2022 Audited |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 4,842.55 | 8,974.83 | 6,629.76 | 15,604.59 |
| | (b) Other Income | 0.36 | 6.30 | 23.21 | 29.51 |
| | Total Income | 4,842.91 | 8,981.13 | 6,652.97 | 15,634.10 |
| 2 | Expenses | | | | |
| | (a) Cost of Material Consumed | 3,967.07 | 7,793.43 | 5,360.84 | 13,154.27 |
| | (b) Purchase of Stock-in-Trade | 590.60 | 53.79 | 62.70 | 116.49 |
| | (c) Manufacturing Expenses | 29.99 | 28.31 | 32.55 | 60.86 |
| | (d) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade | (586.27) | 21.14 | 654.96 | 676.10 |
| | (e) Employee Benefits Expense | 87.04 | 83.16 | 81.87 | 165.03 |
| | (f) Finance cost | 61.87 | 21.46 | 24.99 | 46.45 |
| | (g) Depreciation and Amortisation Expense | 43.67 | 51.44 | 47.31 | 98.75 |
| | (h) Operating and Other Expenses | 111.28 | 38.95 | 120.57 | 159.52 |
| | Total Expenses | 4,305.25 | 8,091.68 | 6,385.79 | 14,477.47 |
| 3 | Profit before tax | 537.66 | 889.45 | 267.18 | 1,156.63 |
| 4 | Tax Expense | | | | |
| | (a) Current Tax | 139.21 | 222.41 | 72.34 | 294.75 |
| | (b) Short/(Excess) Provision for Income Tax | 11.29 | 3.03 | - | 3.03 |
| | (c) Deferred Tax | (30.88) | (2.65) | (2.54) | (5.19) |
| | Total Tax Expenses | 119.62 | 222.79 | 69.80 | 292.59 |
| 6 | Profit after Tax for the Period | 418.04 | 666.66 | 197.38 | 864.04 |
| 7 | Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR) | | | | |
| | (a) Basic | 5.05 | 9.54 | 4.72 | 14.26 |
| | (b) Diluted | 5.05 | 9.54 | 4.72 | 14.26 |

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022

MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

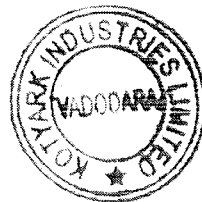


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Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GI2016PLC094939


Notes attached to Unaudited Standalone Financial Results For the Half Year Ended September 30, 2022

- 1 The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on November 11, 2022 and have been subjected to limited review by the statutory auditors of the company on which the auditors have expressed an unmodified conclusion.
- 2 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.
- 3 The Figures for the Half year ended March 31, 2022 are the balancing figures between audited figures in respect of year ended March 31, 2022 and figures for the half year ended September 30, 2021.
- 4 The Company is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Company.
- 5 Pursuant to the approval of Shareholders of the Company, in its Extra-Ordinary General Meeting held on September 16, 2022 and the approval of Board of Directors of the Company at their meeting held on September 30, 2022, the Company has issued and allotted 4,59,400 Equity Shares of face value of Rs. 10 each at the price of Rs. 450 for total consideration of Rs. 2,067.30 Lacs through preferential allotment route to Promoters / Non-promoters / Public.
- 6 During the half year, the Company has subscribed 1,00,000 equity shares in Kotyark Agro Private Limited (KAPL) for an aggregate consideration of Rs. 10.00 Lacs. The equity shares held by Company represents 100% legal and beneficial ownership of the total paid up share capital of KAPL. With this, the Company has become the holding company of KAPL in terms of Section 2(87) of the Companies Act, 2013.
- 7 The Board of Directors of the Company at its meeting held on August 10, 2022 approved the scheme of amalgamation of Yamuna Bio Energy Private Limited (YBEPL) with the Company, subject to necessary regulatory approvals, with effect from April 1, 2022 being the appointed date. On amalgamation of YBEPL with Company:
 - (i) all the assets and liabilities of YBPL will be transferred to the Company.
 - (ii) the shareholders of YBPL will get 14 Equity Shares of the Company in exchange of 100 Equity Shares of YBPL in proportion of their holdings.The Scheme shall be effective from the date on which the order approving the Scheme by National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC). As at reporting date, Company has not received any order from NCLT and hence effect of amalgamation is not given in Books of Company.
- 8 Unaudited Standalone Statement of Assets and Liabilities and Standalone Statement of Cash flow are attached as "Annexure A" and "Annexure B" respectively.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Company will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 10 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

Date: November 11, 2022
Place: Vadodara



For Kotyark Industries Limited


Gaurang Shah
Chairman & Managing Director
DIN: 03502841

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MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

- 3 -

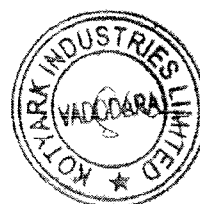
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CIN: U24100GJ2016PLC094939

Annexure A: Standalone Statement of Assets and Liabilities

| (All amounts in INR Lakhs except otherwise stated) | | | |
|--|-----------------------------|-------------------------|--|
| Particulars | As at September 30, 2022 | As at March 31, 2022 | |
| I EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 873.43 | 827.49 | |
| (b) Reserves and Surplus | 4,109.83 | 1,835.92 | |
| | <u>4,983.26</u> | <u>2,663.41</u> | |
| 2 Non-Current liabilities | | | |
| (a) Long term borrowings | 1,129.77 | 296.20 | |
| (b) Long term Provision | 6.00 | - | |
| | <u>1,135.77</u> | <u>296.20</u> | |
| 3 Current liabilities | | | |
| (a) Short-term borrowings | 341.79 | 69.12 | |
| (b) Trade payables | - | - | |
| (i) | | | |
| Total outstanding dues of micro enterprise and small enterprise | - | - | |
| (ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise | 16.46 | - | |
| (c) Other current liabilities | 236.71 | 56.89 | |
| (d) Short-term provision | - | 63.35 | |
| | <u>594.96</u> | <u>189.36</u> | |
| Total | <u><u>6,713.99</u></u> | <u><u>3,148.97</u></u> | |
| II ASSETS | | | |
| 1 Non-Current assets | | | |
| (a) Property, Plant and Equipment and Intangible Assets | | | |
| (i) Property, Plant and Equipment | 571.21 | 612.84 | |
| (ii) Intangible assets | 0.02 | 0.03 | |
| (b) Non-Current Investment | 10.00 | - | |
| (c) Deffered tax assets (net) | 57.77 | 26.89 | |
| (d) Long Term Loans and Advances | 370.28 | - | |
| (e) Other non-current assets | 13.86 | 17.63 | |
| | <u>1,023.14</u> | <u>657.39</u> | |
| 2 Current assets | | | |
| (a) Inventories | 677.82 | 853.19 | |
| (b) Trade receivables | 581.02 | 718.67 | |
| (c) Cash and cash equivalents | 2,421.27 | 57.25 | |
| (d) Short-term loans and advances | 1,865.49 | 24.15 | |
| (e) Other current assets | 145.25 | 838.32 | |
| | <u>5,690.85</u> | <u>2,491.58</u> | |
| Total | <u><u>6,713.99</u></u> | <u><u>3,148.97</u></u> | |

SIGNED FOR IDENTIFICATION BY

(Signature)
11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS



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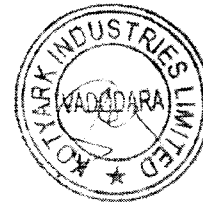
Annexure B: Standalone Statement of Cash Flow

(All amounts in INR Lakhs except otherwise stated)

| Particulars | For the Half year ended September 30,2022 | For the year ended March 31,2022 |
|--|---|-------------------------------------|
| A Cash Flows from Operating Activities | | |
| Profit before tax as per Statement of Profit & Loss | 537.67 | 1,156.63 |
| Adjusted for:- | | |
| Depreciation & Amortisation expense | 43.67 | 98.75 |
| Interest on loans from bank and Financial Institution | 38.24 | 44.49 |
| Interest Income | (0.36) | (1.09) |
| Operating Profit before Working Capital Changes | 619.22 | 1,298.78 |
| Adjusted for: | | |
| (Increase)/Decrease in Inventories | 175.37 | (138.48) |
| (Increase)/Decrease in Trade Receivables | 137.66 | (692.48) |
| (Increase)/Decrease in Loans & Advances | (2,150.30) | 221.40 |
| (Increase)/Decrease in Other current assets | 692.70 | (682.09) |
| (Increase)/Decrease in Other Non-current assets | 3.77 | - |
| Increase/(Decrease) in Trade Payables | 16.46 | (15.99) |
| Increase/(Decrease) in Long Term Provision | 6.00 | - |
| Increase/(Decrease) in Other current liabilities | 23.37 | (6.84) |
| Operating Profit after Working Capital Changes | (475.75) | (15.70) |
| Taxes Paid(Net of Refund) | (275.15) | (268.95) |
| Net cash generated from operating activities (A) | (750.90) | (284.65) |
| B Cash Flows from Investing Activities: | | |
| Interest Income | 0.71 | 1.11 |
| (Investment)/Maturity in/of Fixed deposits | (10.00) | 5.24 |
| Purchase of Property, Plant and Equipment | (2.03) | (103.01) |
| Net cash used in investing activities (B) | (11.32) | (96.64) |
| C Cash flow from financing activities : | | |
| Proceeds from issue of shares | 2,067.30 | 1,463.57 |
| Proceeds from / (Repayment of) Long Term Borrowing (net) | 954.64 | (736.96) |
| Proceeds from / (Repayment of) Short Term Borrowings (net) | 151.60 | (267.43) |
| Interest on loans from bank and Financial Institution | (47.28) | (44.12) |
| Net cash used in financing activities (C) | 3,126.26 | 415.06 |
| D Net increase in cash and cash equivalents (A)+(B)+(C) | 2,364.04 | 33.77 |
| Cash and cash equivalents as at the beginning of the period | 57.25 | 23.48 |
| Cash and cash equivalents as at end of the period | 2,421.29 | 57.25 |
| E Cash and cash equivalents as per Financial Statements | | |
| Cash on Hand | 21.78 | 22.44 |
| Balance with Bank in Current Accounts | 2,399.51 | 34.81 |
| | 2,421.29 | 57.25 |

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Review of the Consolidated Financial Results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Kotyark Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Kotyark Industries Limited** (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Parent's, Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes result of following entity:

| Sr. No. | Name of Company | Relationship |
|---------|------------------------------|---------------------------------|
| 1 | Kotyark Agro Private Limited | Wholly Owned Subsidiary Company |

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



J. D. Shah

Partner

Membership No.: 100116

UDIN : 22100116BCUUMZ7535

Place: Ahmedabad

Date: November 11, 2022



- 6 -

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 CIN: U24100GJ2016PLC094939

Statement of Unaudited Consolidated Financial Results for the Half Year ended on 30.09.2022

(All amounts in INR Lakhs except otherwise stated)

| # | Particulars | For the Half Year ended | |
|----------|--|-------------------------|-----------------|
| | | September 30, 2022 | |
| | | Unaudited | |
| 1 | Income | | |
| | (a) Revenue from Operations | | 4,842.55 |
| | (b) Other Income | | 0.36 |
| | Total Income | | 4,842.91 |
| 2 | Expenses | | |
| | (a) Cost of Material Consumed | | 4,044.20 |
| | (b) Purchase of Stock-in-Trade | | 513.47 |
| | (c) Manufacturing Expenses | | 29.99 |
| | (d) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade | | (586.26) |
| | (e) Employee Benefits Expense | | 87.04 |
| | (f) Finance cost | | 61.87 |
| | (g) Depreciation and Amortisation Expense | | 43.67 |
| | (h) Operating and Other Expenses | | 111.58 |
| | Total Expenses | | 4,305.56 |
| 3 | Profit before tax | | 537.35 |
| 4 | Tax Expense | | |
| | (a) Current Tax | | 139.21 |
| | Earlier year tax adjustments | | 11.29 |
| | (c) Deferred Tax | | (30.88) |
| | Total Tax Expenses | | 119.62 |
| 5 | Profit after Tax for the Period | | 417.73 |
| 6 | Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR) | | |
| | (a) Basic | | 5.05 |
| | (b) Diluted | | 5.05 |

Notes attached to Unaudited Consolidated Financial Results for the half year ended on September 30, 2022

- The above consolidated financial results of the Group (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at its Meeting held on November 11, 2022 and have been subjected to limited review by the Statutory Auditors of the Parent company on which the Auditors have expressed an unmodified conclusion.
- The Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India. This being first half year of preparation of Consolidated financial results of the Group, corresponding figures of previous period are not given.
- The Group is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Group.

SIGNED FOR IDENTIFICATION BY

[Signature]
11/11/2022

**MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS**



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CIN: U24100GJ2016PLC094939

Notes attached to Unaudited Consolidated Financial Results for the half year ended on September 30, 2022

- 4 Pursuant to the approval of Board of Directors of Kotyark Industries Limited (the Parent Company), in its Extra-Ordinary General Meeting held on September 16, 2022 and the approval of Board of Directors of the Parent Company at their meeting held on September 30, 2022, the Parent Company has issued and allotted 4,59,400 Equity Shares of face value of Rs. 10 each at the price of Rs. 450 for total consideration of Rs. 2,067.30 Lacs through preferential allotment route to Promoters / Non-promoters / Public.
- 5 During the half year, the Parent Company and its nominees have subscribed 1,00,000 equity shares in Kotyark Agro Private Limited (KAPL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total paid up share capital of KAPL. With this, Kotyark Industries Limited has become the holding company of KAPL in terms of Section 2(87) of the Companies Act, 2013.
- 6 These consolidated results include the results of KAPL (from the date of its incorporation till half year ended on September 30, 2022) with beneficial ownership of 100 %. The Financial Results of KAPL has been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses. The carrying amount of Parent's investment in KAPL is knocked off against Parent's portion of Equity in KAPL.
- 7 The Board of Directors of the Parent Company at its meeting held on August 10, 2022 approved the scheme of amalgamation of Yamuna Bio Energy Private Limited (YBPL) with the Parent Company, subject to necessary regulatory approvals, with effect from April 1, 2022, being the appointed date. On amalgamation of YBPL with Parent Company :
 - i. all the assets and liabilities of YBPL will be transferred to the Parent Company,
 - ii. the shareholders of YBPL will get 14 Equity Shares of the Parent Company in exchange of 100 Equity Shares of YBPL in proportion of their holdings.The Scheme shall be effective from the date on which the order approving the Scheme by National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC). As at reporting date, Parent Company has not received any order from NCLT and hence effect of amalgamation is not given in Books of Parent Company.
- 8 Unaudited Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash flow are attached as "Annexure A" and "Annexure B" respectively.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Company will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.

Date: November 11, 2022
Place: Vadodara



For Kotyark Industries Limited

Gaurang Shah
Chairman & Managing Director
DIN: 03502841

SIGNED FOR IDENTIFICATION BY

**MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS**

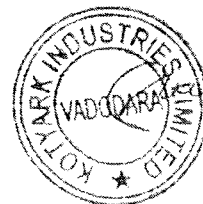
Kotyark industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GJ2016PLC094939

Annexure A: Consolidated Statement of Assets and Liabilities

| | (Amount in Rs. Lakhs) |
|--|-----------------------------|
| Particulars | As at September 30, 2022 |
| I. EQUITY AND LIABILITIES | |
| (1) Shareholders' Funds | |
| (a) Share Capital | 873.43 |
| (b) Reserves and Surplus | 4,109.52 |
| | 4,982.95 |
| (2) Non-Current liabilities | |
| (a) Long term borrowings | 1,129.77 |
| (b) Long term Provision | 6.00 |
| | 1,135.77 |
| (3) Current liabilities | |
| (a) Short-term borrowings | 341.79 |
| (b) Trade payables | - |
| (i) Total outstanding dues of micro enterprise and small enterprise | - |
| (ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise | 16.51 |
| (c) Other current liabilities | 236.72 |
| (d) Short-term provision | - |
| | 595.02 |
| Total | 6,713.74 |
| II. ASSETS | |
| (1) Non-Current assets | |
| (a) Property, Plant and Equipment and Intangible Assets | |
| (i) Property, Plant and Equipment | 571.21 |
| (ii) Intangible assets | 0.02 |
| (c) Deferred tax assets (net) | 57.77 |
| (d) Long Term Loans and Advances | 61.31 |
| (e) Other non-current assets | 322.53 |
| | 1,012.84 |
| (2) Current assets | |
| (a) inventories | 677.82 |
| (b) Trade receivables | 581.02 |
| (c) Cash and cash equivalents | 2,431.32 |
| (d) Short-term loans and advances | 1,865.49 |
| (e) Other current assets | 145.25 |
| | 5,700.90 |
| Total | 6,713.74 |

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Annexure B: Consolidated Statement of Cash Flow

| | (Amount In Rs. Lakhs) For the Half year ended September 30,2022 |
|--|--|
| A Cash Flows from Operating Activities | |
| Profit before tax as per Statement of Profit & Loss | 537.35 |
| Adjusted for:- | |
| Depreciation & Amortisation expense | 43.67 |
| Interest on loans from bank and Financial Institution | (0.36) |
| Interest Income | 38.24 |
| Operating Profit before Working Capital Changes | 618.91 |
| Adjusted for: | |
| (Increase)/Decrease in Inventories | 175.37 |
| (Increase)/Decrease in Trade Receivables | 137.66 |
| (Increase)/Decrease in Loans & Advances | (1,841.34) |
| (Increase)/Decrease in Other current assets | 692.71 |
| (Increase)/Decrease in Other Non-current assets | (304.90) |
| (Increase)/Decrease in Loan Term Provision | 6.00 |
| Increase/(Decrease) in Trade Payables | 16.51 |
| Increase/(Decrease) in Other current liabilities | 23.37 |
| Operating Profit after Working Capital Changes | (475.72) |
| Taxes Paid(Net of Refund) | (275.15) |
| Net cash generated from operating activities (A) | (750.87) |
| B Cash Flows from Investing Activities: | |
| Interest Income | 0.71 |
| (Investment)/Maturity in/of Fixed deposits | - |
| Purchase of Property, Plant and Equipment | (2.03) |
| Net cash used in Investing activities (B) | (1.32) |
| C Cash flow from financing activities : | |
| Proceeds from issue of shares | 2,067.30 |
| Proceeds from / (Repayment of) Long Term Borrowing (net) | 833.57 |
| Proceeds from / (Repayment of) Short Term Borrowings (net) | 272.67 |
| Interest on loans from bank and Financial Institution | (47.28) |
| Net cash used in financing activities (C) | 3,126.26 |
| D Net increase in cash and cash equivalents (A)+(B)+(C) | 2,374.07 |
| Cash and cash equivalents as at the beginning of the period | 57.25 |
| Cash and cash equivalents as at end of the period | 2,431.32 |
| E Cash and cash equivalents as per Financial Statements | |
| Cash on Hand | 21.77 |
| Balance with Bank in Current Accounts | 2,409.55 |
| Total | 2,431.32 |

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