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Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: May 12, 2022

To,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the half year and year ended March 31, 2022.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For, **Kotyark Industries Limited**

CS Nikita Boonlia
Company Secretary & Compliance Officer
Membership No.:- A63937



Encl:- A/a

Press & Media Release

Vadodara, 12th May, 2022

Kotyark Industries Limited reports H2 & FY22 results

Kotyark Industries Limited, India's only pure play listed Biodiesel company, has announced its financial results for the half-year and year ended March 31st, 2022.

Financial Highlights for the half-year ended March 31st, 2022:

- **Revenue from Operations** stood at ₹ **8,974.83 Lakhs** in H2FY22 compared to ₹ 3,470.91 Lakhs in H2FY21 and ₹ 6,629.76 Lakhs in H1FY22, an increase of 159% YoY and 35% sequentially
- **EBITDA (excluding Other Income)** stood at ₹ **956.04 Lakhs** in H2FY22, an increase of 450% YoY and 202% sequentially
- **EBITDA margins** stood at **10.7%** in H2FY22, an increase of 565 bps YoY and 588 bps sequentially
- **PAT** stood at ₹ **666.65 Lakhs** in H2FY22 compared to ₹ 72.82 Lakhs in H2FY21 and ₹ 197.37 Lakhs in H1FY22, an increase of 815% YoY and 238% sequentially

Financial Highlights for the year ended March 31st, 2022 :

- **Revenue from Operations** stood at ₹ **15,604.59 Lakhs** in FY22 compared to ₹ 6,520.61 Lakhs in FY21, an increase of 139% YoY
- **EBITDA (excluding Other Income)** stood at ₹ **1,272.32 Lakhs** in FY22, an increase of 338% YoY
- **EBITDA margins** stood at **8.2%** in FY22, an increase of 370 bps YoY
- **PAT** stood at ₹ **864.04 Lakhs** in FY22 compared to ₹ 104.44 Lakhs in FY21, an increase of 727% YoY

Commenting on the H2 & FY22 performance, Gaurang Shah, Chairman and Managing Director, said:

"Your Company has reported robust numbers in its H2 & FY22 results. I am pleased to state that we have set a new benchmark for ourselves in terms of topline, operating profits and bottom line. Our FY22 Revenue from Operations stood at an all-time high of ₹156.05 crores, an increase of 139% on a Y-o-Y basis. This growth has been despite a delayed rise in fuel prices in Q4FY22. The Company has been driving growth primarily on the basis of higher volumes and better utilisation of its manufacturing facility. As a result, Operating Profit margins for the year FY22 stood significantly higher at 8.2% compared to 4.5% in the previous year. An increase in margins coupled with a significant increase in topline led to an exponential 727% increase in net profit for the year under review.

On the operational front, Kotyark Industries has added 8 more mobile retail outlets (MRO) of biodiesel under its brand 'Green N Green', which puts the total to 25 such operational MRO's. Further, in line with its strategy of expanding Retail Outlets' revenue stream, the Company plans to apply for 50 more licenses. The Company has also made noteworthy progress in leveraging the benefits of carbon credits in its business. At present, the Company is envisaging a potential ~4 lakh units of carbon credit, given its current scale of operations. We have also recommended a dividend of Rs 2 per share to our shareholders, subject to approval at the AGM, in light of our robust financial performance and strengthened balance sheet position.

As we set out to revolutionise the fuel industry by enabling sustainable alternative energy, we are pleased with the direction that the Indian government has accorded. We are confident that policy changes such as the envisaged 5% blending targets of biodiesel in diesel by 2030 will augment our performance in the coming years and will enable us to realise our goal of becoming the leading biodiesel manufacturer in India. Furthermore, our performance for the year adds legitimacy to our goals, and we are confident that we will be able to deliver on our promises."

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It's manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.



Contact us

Nikita Boonlia

Company Secretary & Compliance Officer

Kotyark Industries Limited

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SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.