

CA MUKUND V. SHAH

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CA JAIRAJ B. RAJ

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M. V. SHAH & CO.
Chartered Accountants

Independent Auditor's Report

**To the Members of
YAMUNA BIO ENERGY PRIVATE LIMITED
Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of "YAMUNA BIO ENERGY PRIVATE LIMITED" which comprise the Balance Sheet as at **March 31, 2022**, the Statement of Profit and Loss, Cash Flow Statement for the year ended **March 31, 2022**, and a summary of significant accounting policies and other explanatory information.

Opinion

We have audited the accompanying financial statements of "YAMUNA BIO ENERGY PRIVATE LIMITED", which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013**, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty regarding going concern

Looking to the financial statements and financial position of the company during the year under audit, we believe that there is no material uncertainty regarding the going concern of the company.

Key Audit Matters

Not applicable as this Company is an unlisted entity.



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Information other than the financial statements and auditors' report thereon

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regards.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our Audit, We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Matters

No other matters are reportable apart from those mentioned above.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order. Further the annexure includes the information to be reported under section 197(16) of the Companies Act 2013.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, no directors are disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

However, the director with the maximum share holding has become the non executive director since he is also the director in one of the limited company.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has no Pending litigations that might affect its financial position and hence not such disclosure is warranted in its financial statements, except for the proceedings carried out by the GST authorities, for which the company has paid off / set off all the liabilities against the credits availed and in absence of any speaking order, the effect for any future liabilities cannot be ascertain.
 - The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)

Membership number: 150038

Place: VADODARA

Date: 07/06/2022

UDIN: 22150038ALIPN04319



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended **March 31, 2022**:

- 1)
 - (a) The Company has not update records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) *The title deeds of immovable properties are held in the name of company. immovable properties include staff quarters-shilpi dreams at bharuch on which company taken loan of Rs. 2,26,03,544/-(outstanding amt. as at 31.03.2022 is 2,17,99,903/-). However the charge on such property has not yet created.*
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, GST and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, GST, outstanding on account of any dispute except as per the ongoing litigations/assessments/proceedings with the Income Tax department and GST department or any other government authority and same have not been recognized in books as liabilities since not crystallized.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) The Company is Pvt. Ltd. Company and has not issued Right shares or Bonus shares to the existing shareholders. Further based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) ***According to the information and explanations given to us, the Company has entered into non-cash transactions with the directors/ person connected with the director during the year, by the acquisition of assets by assuming directly related liabilities, which in our***



opinion is covered under the provisions of Section 192 of the Act, and for which approval has not yet been obtained in a general meeting of the Company.

- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The provisions of section 197(16) of the Companies Act 2013 as to whether the company has paid the remunerations to the directors / managerial person in accordance with the provisions of the act, are applicable only to the limited companies and hence the same is not applicable to the company since the auditee company is a private limited company.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)
Membership number: 150038
Place: VADODARA
Date: 07/06/2022
UDIN: 22150038ALIPN04319



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of YAMUNA BIO ENERGY PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **YAMUNA BIO ENERGY PRIVATE LIMITED** as of **March 31, 2022** in conjunction with our audit of the financial statements of the Company for the year ended **2022**.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control prepared by the Management Over Financial Reporting. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting except for those which have been specially mentioned earlier in this report.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively for the year ended 2022.

For and on behalf of
M V SHAH & Co.
Chartered Accountants
Firm's registration number: 109677W



CA. Jairaj B Raj
(Partner)
Membership number: 150038
Place: VADODARA
Date: 07/06/2022
UDIN: 22150038ALIPN04319



YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
BALANCE SHEET AS AT 31st MARCH, 2022

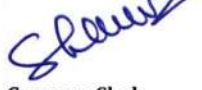
Particulars	Note No.	31.03.2022 (Amount in Rs.)	31.03.2021 (Amount in Rs.)
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	6,49,44,000	6,49,44,000
(b) Reserves and Surplus	3	10,59,11,912	9,32,83,148
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current liabilities			
(a) Long term borrowings	4	7,47,48,562	13,84,26,390
(b) Deferred tax liabilities (net)	5	70,91,983	65,50,725
(c) Other Long term liabilities	6	-	-
(d) Long-term provisions	7	-	-
(4) Current liabilities			
(a) Short-term borrowings	8	14,46,27,209	15,51,11,198
(b) Trade payables	9	-	13,62,392
(c) Other current liabilities	10	2,37,62,339	23,30,386
(d) Short-term provision	11	2,59,28,887	2,14,43,940
TOTAL		44,70,14,892	48,34,52,179
II. ASSETS			
Non-Current assets			
(1) (a) Fixed assets			
(i) Tangible assets	12	15,46,91,661	15,01,08,569
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	1,07,93,361
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long-term loans and advances	15	-	-
(e) Other non-current assets	16	1,70,364	2,55,546
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	12,26,78,092	18,00,47,506
(c) Trade receivables	19	13,58,17,082	4,49,63,428
(d) Cash and cash equivalents	20	5,98,626	22,41,834
(e) Short-term loans and advances	21	2,72,71,339	8,08,80,560
(f) Other current assets	22	57,87,728	1,41,61,375
TOTAL	Notes 1 to 35	44,70,14,892	48,34,52,179

The Notes to Accounts referred to above form an integral part of the financial statement.
Previous year figures have been regrouped for better presentation of financial statements.
As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants
Firm Reg.No:-109677W

CA Jai Raj B Raj
Partner
MEM NO :150038



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN:03502841


Bhavini Shah
Director
DIN:06836934

Date: 7th Day of June 2022

Date: 7th Day of June 2022

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31st MARCH, 2022

Particulars	Note No.	31.03.2022 (Amount in Rs.)	31.03.2021 (Amount in Rs.)
1	2	3	4
I. Revenue from Operations	24	77,91,32,743	98,79,66,079
II. Other Income	25	26,01,293	57,36,892
III. Total Revenue (I + II)		78,17,34,036	99,37,02,971
IV. Expenses:			
Cost of materials consumed	26	61,31,86,991	87,56,92,562
Purchase of Stock-in-Trade			
Manufacturing Expenses	27	91,39,379	4,58,32,977
Changes in inventory of finished goods, Work-in-Progress and Stock-in-Trade	28	5,74,28,456	(6,63,33,774)
Employee Benefits Expense	29	54,95,332	1,02,61,559
Finance Expense	30	2,21,62,435	2,35,86,620
Depreciation and amortization expense	12	98,14,650	70,34,665
Operating and other expenses	31	4,71,13,932	6,21,24,654
Total Expenses		76,43,41,175	95,81,99,263
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,73,92,860	3,55,03,708
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		1,73,92,860	3,55,03,708
VIII. Extraordinary items		-	-
IX. Prior Period items		40,817	5,24,722
X. Profit before tax (VII - VIII - IX)		1,73,52,043	3,49,78,986
XI. Tax expense:			
(1) Current tax		38,52,000	86,00,000
(2) Deferred tax		5,41,258	6,19,135
(3) Previous excess provision written back		(3,30,021)	-
XII. Profit/(Loss) for the period from continuing operations (VII - VIII - IX)		1,26,28,764	2,57,59,851
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discontinuing operations		-	-
XV. Profit/(Loss) from Discontinuing operations (after tax) (XIII - XIV)		-	-
XVI. Profit/(Loss) after tax for the year (XII + XV)		1,26,28,764	2,57,59,851
XVII. Earnings per equity share:			
(1) Basic		1.94	3.97
(2) Diluted		1.94	3.97
	Notes 1 to 35		

The Notes to Accounts referred to above form an integral part of the financial statement.
Previous year figures have been regrouped for better presentation of financial statements.
As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants
Firm Reg.No. 109677W

CA Jairaj B Raj
Partner
MEM NO :150038



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN:03502841

Bhavini Shah
Director
DIN:06836934

Date: 7th Day of June 2022

Date: 7th Day of June 2022

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
A	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Extraordinary items	1,73,52,043	3,49,79,588
	Adjustment For Changes in:		
	Depreciation	98,14,650	70,34,664
	Inventory	5,73,69,414	-6,40,15,394
	Financial costs	2,21,62,435	2,35,86,620
	Insurance	30,52,644	20,69,900
	Trades payable	-13,62,392	-11,69,432
	Trade receivable	-9,08,53,654	11,67,46,303
	Short term provisions	6,32,947	-1,16,76,930
	Previous year excess provision written back	-3,30,021	-
	Other Non Current Assets	85,182	85,182
	Interest income	-42,358	-1,52,457
	Other current liabilities	2,14,31,953	-5,17,437
	Other current assets	83,73,646	22,31,512
	TOTAL ADJUSTMENTS	3,03,34,446	7,42,22,531
	NET CASH FLOW FROM OPERATING ACTIVITIES	4,76,86,490	10,92,02,119
B	CASHFLOW FROM INVESTING ACTIVITIES		
	Adjustment For Changes in:		
	Interest income	42,358	1,52,457
	Insurance	-30,52,644	-20,69,900
	Purchase of capital assets / fixed assets	-1,43,97,742	-4,27,68,407
	Capital Work In Progress	1,07,93,361	-61,40,518
	TOTAL ADJUSTMENTS	-66,14,667	-5,08,26,368
	NET CASH FLOW FROM INVESTING ACTIVITIES	-66,14,667	-5,08,26,368
C	CASHFLOW FROM FINANCING ACTIVITIES		
	Adjustment For Changes in:		
	increase in share capital	-	-
	Long term borrowings (liabilities)	-6,36,77,828	-3,27,26,057
	Short term borrowings (liabilities)	-1,04,83,989	3,87,15,285
	Financial costs	-2,21,62,435	-2,35,86,620
	short term loans and advance (assets)	5,36,09,221	-4,04,89,575
	TOTAL ADJUSTMENTS	-4,27,15,031	-5,80,86,967
	NET CASHFLOW FROM FINANCING ACTIVITIES	-4,27,15,031	-5,80,86,967
	NET CASH INFLOW / (OUTFLOW) DURING THE YEAR	-16,43,208	2,88,784
	Cash & Cash equivalents as on March 31, 2021	22,41,834	19,53,644
	Cash & Cash equivalents as on March 31, 2022	5,98,626	22,42,428

The Notes to Accounts referred to above form an integral part of the financial statement.

As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants

CA Jairaj B Raj
Partner
MEM NO :150038
Firm Reg.No. 109677W
Date : 7th Day of June 2022



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN: 03502841

Bhavini Shah
Director
DIN:06836934

Date : 7th Day of June 2022

YAMUNA BIO ENERGY PRIVATE LIMITED
Vadodara

31/03/2022

NOTES FORMING PART OF THE FINANCIAL STATEMENT:

1 Significant Accounting Policies :

1. Method of Accounting :

The accounts of the Company are prepared under the Historical Cost Convention and using the accrual method of accounting unless otherwise stated hereinafter, to comply in all material aspects, with the mandatory accounting standards as notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013 and in conformity with accounting principles generally accepted in India. Accounting Policies, not specifically referred to, are consistent and in consonance with generally accepted accounting principles.

2. Fixed Assets :

Fixed Assets are stated at their cost of acquisition less accumulated depreciation. The cost of acquisition includes freight, installation cost, duties, taxes and other incidental expenses, identifiable with the asset, incurred during the installation / construction stage in order to bring the assets to their working condition for intended use, including borrowing costs capitalized, if any, but are net of Input Tax Credits (Cenvat, VAT and GST) availed for the relevant element in the Cost.

There are no Losses arising from the retirement of and gains or losses arising from disposal of fixed assets during the year.

3. Depreciation :

- a. Depreciation on assets is being provided on the Straight line Method over the estimated useful life of the assets, in the manner prescribed in schedule II of the act and as per the provisions of Companies act 2013.
- b. On the additions / disposal during the year, depreciation has been provided pro-rata on the basis of number of days for which the asset was used during the year, and necessary gain / loss recognized on the same.

4. Inventories :

- a. The Raw material is valued at 'Cost' inclusive of inward transportation.
- b. The Finished Goods are valued at Market Price exclusive of GST.

5. Employee Benefits :

- a. Employee Benefits comprise short term as well as long term defined benefit as well as defined contribution plans.



For Yamuna Bio Energy Private Limited



Director

- b. Contribution to Provident Fund is a defined contribution and also accounted for on accrual basis following the principles of AS 15 Employee Benefits.
- c. Retirement Benefits in form of Gratuity are defined benefit obligations applicable to the company during the year, however no instance for payment/liability has arisen during the year and the company has not recognized any provision for the same.
- d. Leave Encashment, though a defined benefit obligation, is applicable to the company during the year; however no instance for payment/liability has arisen during the year and the company has not recognized any provision for the same.

6. Sales/Turnover and Income Recognition :

- a. Revenue is recognized on transfer of property in goods or on transfer of significant risks and rewards of ownership to the buyer, for a consideration, without the seller retaining any effective control over the goods.
- b. Sales are accounted on dispatch of goods (which generally coincides with the transfer of ownership) and are exclusive of Taxes.
- c. Other items of income including Interest, Discount etc. are accounted on accrual basis (depending on certainty of realisation) and disclosed under the head "Other Income".

7. Service Tax, VAT and GST :

- a. Purchases and Sales are accounted exclusive of GST.
- b. Expenses are presented net of element of Service Tax and GST on which credit is available. Expenses were accounted inclusive of Service Tax and GST, where the credits of Input taxes have not been availed/utilized.
- c. Reverse charge liabilities on the expenses, for which respective ITC is not availed / eligible for claim/utilization, the same has been expensed for in the profit loss statement for the year ending 31.03.2022.

8. Borrowing Costs :

According to AS-16 Borrowing costs, issued by the Institute of Chartered Accountants of India, borrowing costs that are directly attributable to the acquisition of qualifying assets are to be capitalized for the period until the asset is ready for its intended use. A qualifying asset being, an asset that necessarily takes a substantial period of time to get ready for its intended use. Other borrowing costs are to be recognized as an expense in the period in which they are incurred. The company has accordingly capitalized the borrowing cost as and when may be required.



The loan/liabilities for car loan of HDFC (car no.GJ23BD7731) is repaid to the fullest however the procedure for cancellation of hypothecation with RTO is still under process and not completed till date of finalization of the financial statements.

Charge creation on the residential flats at Bharuch, owned by the company, is not carried out till finalization of the financial statements. However, respective rent incomes, deposits, and the assets are recognized and disclosed in the financial statements of the company.

9. Accounting for Taxes on Income :

- a. Provision for taxation for the year under report includes provision for current tax as well as deferred tax.



For Yamuna Bio Energy Private Limited


Director

- b. Provision for Current tax is made, based on tax estimated to be payable as computed under the various provisions of the Income Tax Act, 1961.
- c. Deferred tax is recognised, subject to prudence, on timing differences between taxable income and accounting income that originate during the year and are capable of being reversed in one or more subsequent periods. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that future taxable income will be available against which such deferred tax assets can be realised. Deferred Tax Liabilities / Assets are quantified using the tax rates and tax laws enacted or substantively enacted as on the balance sheet date.
- d. Minimum Alternate Tax(MAT) paid, if any, in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax in future years. Similarly if the liability arises as per MAT, the same is provided as provision of tax for current year.

Since the company has opted for the option u/s 115BAA wherein MAT provisions are not applicable hence no such provisions are recognized/reversed during the year.

10. Leases :

Leases are classified as operating leases where the lesser effectively retains substantially all the risks and benefits of the ownership of the leased assets. Lease transactions are not undertaken by the company during the year.

11. Impairment of Assets :

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for the same during the year under report, in accordance with the requirement of Accounting Standard - 28 "Impairment of Assets".

12. Contingencies / Provisions :

Provisions requiring a substantial degree of estimation in measurement are recognized, if in the opinion of the Management, there is a probability that a present obligation as a result of past events will result in an outflow for the Company in the future. Contingencies, the outcome of which is not certain, have been disclosed as Contingent Liabilities in **Note No: 23** forming part of the financial statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

There are no Contingent liabilities to be disclosed which are not provided for in books of accounts as per the management opinion and explanation.

As per the policy of the company, the company, the company has not made any advances for the purchase of capital assets. The Capital assets are purchased as and when needed.
Hence, there is no contingent liability for Capital Work in progress.

13. Prior Period and Extra Ordinary items and Changes in Accounting Policies, having a material bearing on the financial affairs of the Company are disclosed separately.



For Yamuna Bio Energy Private Limited

Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022	31.03.2021
	(Amount in Rs.)	(Amount in Rs.)
NOTE NO. : 2 : SHARE CAPITAL		
AUTHORISED 7000000 Equity Shares of Rs. 10/- each	7,00,00,000	7,00,00,000
ISSUED, SUBSCRIBED AND PAID-UP 6494400 Equity Shares of Rs.10 /- each	6,49,44,000	6,49,44,000
TOTAL	6,49,44,000	6,49,44,000

2.1 Reconciliation of the Number of Shares outstanding is set out below :

PARTICULARS	As at 31/03/2022		As at 31/03/2021	
	No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
Equity Shares at the beginning of the year	64,94,400	6,49,44,000	64,94,400	6,49,44,000
Add :- Addition	-	-	-	-
Balance at the year end	64,94,400	6,49,44,000	64,94,400	6,49,44,000

2.2 The Company has a single class of equity shares which are having par value of Rs.10/-per equity share. The shares issued, subscribed and paid up rank pari passu with reference to all rights, preference and restriction relating thereto. In the event of liquidation, reference to all rights, preference and restriction relating thereto. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding. The Board of Directors has not proposed any dividend for the year.

2.3 The Detail of shareholders holding more than 5% shares :

NAME OF SHAREHOLDER	As at 31/03/2022		As at 31/03/2021	
	% Holding	No of Shares	% Holding	No of Shares
1 GAURANG R SHAH	98.03%	63,66,510.0	98.03%	63,66,510.0
2 BHAVINI G SHAH	1.73%	1,12,050.0	1.73%	1,12,050.0
3 DHRUTI MIHIR SHAH	0.24%	15,840.0	0.24%	15,840.0

NOTE NO. : 3 : RESERVES AND SURPLUS

<u>General Reserve</u>		
As per last Balance Sheet	-	-
Add : Transfer from Surplus in Statement of Profit and Loss	-	-
Less : Transfer to Surplus in Statement of Profit and Loss	-	-
<u>Surplus in Statement of Profit and Loss</u>		
As per last Balance Sheet	9,32,83,148	6,75,23,296
Add : Surplus for the year	1,26,28,764	2,57,59,851
Other appropriations during the line	-	-
Less : Appropriations	-	-
Transfer to General reserve for issue of Bonus shares		
TOTAL	10,59,11,912	9,32,83,148



For Yamuna Bio Energy Private Limited

(Signature)
(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

CIN: U40106GJ2014PTC079753

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

NOTE NO. : 4 : LONG - TERM BORROWINGS			
SECURED BORROWINGS			
Term Loans			
a) From Banks			
1.From Yes Bank secure against Tankers	2,30,24,144	1,07,03,662	3,32,95,196
Less: Current Maturities of Long term Borrowings (secured against hypothecation of tankers)	<u>(1,23,20,482)</u>		
2.From ICICI Bank, Bharuch branch	2,17,99,903	2,11,03,000	2,24,48,532
Less: Current Maturities of Long term Borrowings (secured against flat no.C-103,104,203,204,304 &403 at Shilpi Dream, Bharuch)	<u>(6,96,903)</u>		
3.HDFC Bank Car loan , Vadodara	14,14,341	7,63,453	-
Less: Current Maturities of Long term Borrowings (Secured by hypothecation of car against which loan is taken)	<u>(6,50,888)</u>		
4.Bank of Baroda Loan under BGECL Scheme a/c no.02900600003768	2,13,74,997	1,18,74,993	2,85,00,000
Less: Current Maturities of Long term Borrowings (secured by hypothecation of book debts and stock) (Bank of Baroda Nadiad Branch)	<u>(95,00,004)</u>		
b) From Other Parties		-	-
** Note: Current maturities of long term loan liabilities are shown under Note No.10 "Other Current Liabilities"			
TOTAL (A)		4,44,45,108	8,42,43,728
UNSECURED BORROWINGS			
a) From Shareholders		3,03,03,454	4,78,99,460
b) From other parties		-	62,83,202
TOTAL (B)		3,03,03,454	5,41,82,662
TOTAL (A)+(B)		7,47,48,562	13,84,26,390
		31.03.2022	31.03.2021
NOTE NO. : 5 : DEFERRED TAX LIABILITIES (NET)			
		(Amount in Rs.)	(Amount in Rs.)
At the opening of year		65,50,725	59,31,590
Addition during the year		5,41,258	6,19,135
TOTAL		70,91,983	65,50,725
NOTE NO. : 6 : OTHER LONG-TERM LIABILITIES			
Trade Payables - Capital Goods		-	-
TOTAL		-	-
NOTE NO. : 7 : LONG-TERM PROVISIONS			
TOTAL		-	-



For Yamuna Bio Energy Private Limited

(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

NOTE NO. : 8 : SHORT - TERM BORROWINGS		
SECURED BORROWINGS		
Loans repayable on demand :		
a) From Banks- Bank Of Baroda,Nadiad Branch CC account no. 02900500000416 (Secured by hypothecation of stock of raw material, stock of work in progress stock of finished goods and books debts)	14,38,21,644	14,46,38,973
(b)BOB Term loan a/c no. -02900600003724 (secured by extention on primary security of hypothecation of book debts and stock and collateral securities and personal guarantee of promoters/guarantors)	8,05,565	1,04,72,225
b) From Other Parties	-	-
TOTAL (A)	14,46,27,209	15,51,11,198
UNSECURED BORROWINGS		
Loans repayable on demand		
a) From Banks	-	-
b) From Other Parties	-	-
TOTAL (B)	-	-
TOTAL (A)+(B)	14,46,27,209	15,51,11,198
NOTE NO. : 9 : TRADE PAYABLES		
For Supplies / Services		
a) Due to Micro and Small Enterprises	-	797
b) Others	-	13,61,595
TOTAL	-	13,62,392
NOTE NO. : 10 : OTHER CURRENT LIABILITIES		
Advances from Customers	-	-
Other Payables	5,94,061	23,30,386
Current maturities of long term borrowings	2,31,68,278	-
TOTAL	2,37,62,339	23,30,386
NOTE NO. : 11 : SHORT - TERM PROVISIONS		
Provision for taxation	1,24,52,000	86,00,000
Provision for Statutory Liabilites	1,13,28,828	1,21,07,934
Provision for Expenses	21,48,059	7,36,006
TOTAL	2,59,28,887	2,14,43,940



For Yamuna Bio Energy Private Limited

Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753

Note : 12
NOTES ON FIXED ASSETS FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2022

Rs. (INR)

ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Balance as on 01-04-2021	Addition during the year	Deduction during the year	Balance as on 31-03-2022	Balance as on 01-04-2021	during the year	Balance as on 31-03-2022	As on 31-03-2022	As on 31-03-2021
TANGIBLE ASSETS :									
IMMOVABLE PROPERTIES									
(a) LAND									
Land at Tarapur	4,91,787	-	-	4,91,787	-	-	-	4,91,787	4,91,787
Land at Padgol	3,47,22,949	-	-	3,47,22,949	-	-	-	3,47,22,949	3,47,22,949
(b) BUILDING									
Factory Building-Tarapur	31,04,002	-	-	31,04,002	15,60,233	73,005	16,33,238	14,70,764	15,43,769
Factory Building-Padgol	1,34,89,228	1,95,618	-	1,36,84,845	19,39,969	4,37,329	23,77,298	1,13,07,547	1,15,49,259
Shilpi dreams-staff quarters	2,26,69,560	-	-	2,26,69,560	-	8,61,443	8,61,443	2,18,08,117	2,26,69,560
MOVABLE PROPERTIES									
(c) PLANT & MACHINERY									
Plant & Machinery -Tarapur	1,04,60,969	14,15,850	-	1,18,76,819	52,14,072	3,36,105	55,50,177	63,26,642	52,46,897
Plant & Machinery - Padgol	1,29,42,383	93,77,511	-	2,23,19,894	27,18,134	7,73,236	34,91,370	1,88,28,524	1,02,24,249
Storage Tanks	1,73,64,259	-	-	1,73,64,259	23,02,703	6,54,797	29,57,500	1,44,06,758	1,50,61,555
Cooling Tower	1,25,000	-	-	1,25,000	29,373	7,917	37,290	87,710	95,627
Canopy-Dealers	17,31,637	-	-	17,31,637	1,25,690	67,171	1,92,861	15,38,776	16,05,947
Neuiz - Plant	7,97,463	-	-	7,97,463	69,551	30,593	1,00,144	6,97,319	7,27,912
Dispensing unit-storage - dealers	43,35,961	-	-	43,35,961	3,07,701	1,70,203	4,77,904	38,58,057	40,28,260
Dispensing unit-tarapur	1,60,000	-	-	1,60,000	12,666	6,334	19,000	1,41,000	1,47,334
(d) ELECTRICAL INSTALLATION & EQUIPMENTS									
Electrical Installation	5,93,255	-	-	5,93,255	1,29,491	56,424	1,85,915	4,07,340	4,63,764
Electrical Installation - Padgol	9,63,694	-	-	9,63,694	2,93,114	92,912	3,86,026	5,77,668	6,70,580
Diesel Generator Set	1,20,640	-	-	1,20,640	1,04,403	3,390	1,07,793	12,847	16,237
(e) FORKLIFT	4,81,320	-	-	4,81,320	93,408	30,468	1,23,876	3,57,444	3,87,912
(f) GENERAL FURNITURE AND FITTINGS									
Furniture & Fixtures	1,05,169	-	-	1,05,169	48,316	10,314	58,630	46,539	56,853
(g) MOTOR VEHICLES									
Tankers	4,23,70,555	6,70,000	-	4,30,40,555	97,61,378	43,54,480	1,41,15,858	2,89,24,698	3,26,09,178
Electric Bike	28,800	-	-	28,800	28,800	-	28,800	-	-
Motor Car	1,00,59,632	20,98,792	-	1,21,58,424	39,25,619	12,67,238	51,92,857	69,65,567	61,34,013
YO Electron	61,026	-	-	61,026	52,822	3,465	56,287	4,739	8,204
TVS Jupiter	1,09,770	-	-	1,09,770	69,089	10,955	80,044	29,726	40,681
Grazia	77,700	-	-	77,700	12,384	8,202	20,586	57,114	65,316

For Yamuna Bio Energy Private Limited
[Signature]
Director



ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Balance as on 01-04-2021	Addition	Deduction	Balance as on 31-03-2022	Balance as on 01-04-2021	during	Balance as on 31-03-2022	As on	As on
						the year		31-03-2022	31-03-2021
(h) SERVERS & NETWORKS									
Computers	5,71,319	14,500		5,85,819	5,51,097	5,023	5,56,120	29,699	20,222
Computers software	80,521			80,521	74,595	1,901	76,496	4,025	5,926
Computers - dealer	1,74,777			1,74,777	1,07,184	52,282	1,59,466	15,311	67,593
(i) OFFICE EQUIPMENTS									
Air Conditioner	13,07,556			13,07,556	6,57,150	2,20,641	8,77,791	4,29,765	6,50,406
Mobile	3,56,171	1,53,472		5,09,643	2,02,077	26,610	2,28,687	2,80,956	1,54,094
Office Equipment	1,98,150	4,72,000		6,70,150	91,018	1,21,016	2,12,034	4,58,116	1,07,132
Refrigerators	11,800			11,800	8,868	2,242	11,110	690	2,932
(j) GENERAL LABORATORY EQUIPMENT									
Laboratory Equipments- Padgol	6,26,500			6,26,500	2,05,195	96,935	3,02,130	3,24,370	4,21,305
Laboratory Equipments- Tarapur	7,45,157			7,45,157	6,34,037	32,019	6,66,056	79,101	1,11,120
TANGIBLE ASSETS (A) Total Rs.	18,14,38,709	1,43,97,742	-	19,58,36,451	3,13,30,140	98,14,650	4,11,44,790	15,46,91,661	15,01,08,569
Previous Year Figure - Amt Rs.	12,00,73,393	1,86,40,469	-	13,87,14,227	1,88,86,572	54,52,459	2,43,39,396	11,43,74,831	10,12,30,376
(k) CAPITAL WORK IN PROGRESS									
Capital WIP- Padgol	1,07,93,361	-	-	-	-	-	-	-	-
			1,07,93,361	(0)	-	-	-	-	1,07,93,361
CAPITAL WORK IN PROGRESS (B) Total Rs.	1,07,93,361		1,07,93,361	(0)	-	-	-	-	1,07,93,361
Previous Year Figure - Amt Rs.	46,52,843	61,40,518	-	1,07,93,361	-	-	-	1,07,93,361	46,52,843
TOTAL ASSETS (A+B) Grand Total Rs.	19,22,32,070	1,43,97,742	1,07,93,361	19,58,36,451	3,13,30,140	98,14,650	4,11,44,790	15,46,91,661	16,09,01,930
Previous Year Figure (A+B) - Amt Rs. (Grand Total Rs.)	14,33,67,070	4,89,08,922	-	19,22,76,356	2,43,39,397	70,34,665	3,13,30,140	16,09,01,930	11,90,27,674

The Notes to Accounts referred to above form an integral part of the financial statement.

As per our Report of Even date.

For M.V. Shah & Co.
Chartered Accountants
Firm Reg.No. 109677W

CA Jairaj B Raj
Partner
MEM NO :150038



For and on behalf of Board
Yamuna Bio Energy Private Limited

Gaurang Shah
Director
DIN:03502841

Bhavini Shah
Director
DIN:06836934

Date: 7th Day of June 2022

Date: 7th Day of June 2022

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

	31.03.2022	31.03.2021
	(Amount in Rs.)	(Amount in Rs.)
NOTE NO. : 13 : NON - CURRENT INVESTMENTS		
Trade Investments (Unquoted) (At cost or fair value whichever is lower)	-	-
Other Investments (Unquoted) (At cost or fair value whichever is lower)	-	-
NOTE NO. : 14 : DEFERRED TAX ASSETS (NET)	-	-
TOTAL		
NOTE NO. : 15 : LONG - TERM LOANS AND ADVANCES UNSECURED, CONSIDERED GOOD	-	-
TOTAL	-	-
NOTE NO. : 16 : OTHER NON - CURRENT ASSETS		
Preliminary expenses not written off	1,70,364	2,55,546
TOTAL	1,70,364	2,55,546
NOTE NO. : 17 : CURRENT INVESTMENTS		
UNQUOTED (At cost or fair value whichever is lower)	-	-
TOTAL		
NOTE NO. : 18 : INVENTORIES		
Raw Materials	7,65,392	7,06,350
Finished goods	12,19,12,700	17,93,41,156
TOTAL	12,26,78,092	18,00,47,506
NOTE NO. : 19 : TRADE RECEIVABLES		
SUNDRY DEBTORS (Unsecured and Considered good)		
a) Outstanding for more than six months	12,51,25,774	-
b) Others	1,06,91,308	4,49,63,428
TOTAL	13,58,17,082	4,49,63,428
NOTE NO. : 20 : CASH AND CASH EQUIVALENTS		
Balances with banks		
a) In Current accounts - Dena Bank - 059911024117 (BOB New 02010200001420)	-	15,39,737
b) In Fixed Deposit accounts held as		
Margin money	39,039	4,30,439
Cheques, drafts on hand	-	-
Cash on hand	5,59,587	2,71,658
TOTAL	5,98,626	22,41,834



For Yamuna Bio Energy Private Limited

Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

NOTE NO. : 21 : SHORT - TERM LOANS AND ADVANCES		
UNSECURED, CONSIDERED GOOD		
Loans and advances to suppliers	1,07,04,220	7,69,75,185
Others	2,83,526	26,54,368
Receivables from revenue authorities	1,62,83,593	12,51,006
TOTAL	2,72,71,339	8,08,80,560
NOTE NO. : 22 : OTHER CURRENT ASSETS		
UNSECURED, CONSIDERED GOOD		
Deposits	26,10,780	18,02,221
Duties And Taxes	15,07,718	1,10,72,638
Other receivables	16,69,230	12,86,516
TOTAL	57,87,728	1,41,61,375
NOTE NO. : 23 : CONTINGENT LIABILITIES AND COMMITMENTS		
(to the extent not provided for)		
CONTINGENCIES		
Claims against the company not acknowledged as debt	-	-
Unsecured portion of Bank Guarantees issued by the banks to Indian Oil Corporation Limited against which the company deposited Rs. 483151/- as deposit.	9,92,149	9,82,561



For Yamuna Bio Energy Private Limited

[Signature]
[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022 (Amount in Rs.)	31.03.2021 (Amount in Rs.)
<u>NOTE NO. : 24 : REVENUE FROM OPERATIONS</u>		
Sale of Products	90,19,46,970	1,12,10,34,553
Sale of Services	-	-
Other Operating revenues	-	-
Less : GST	(12,28,14,227)	(13,30,68,474)
TOTAL	77,91,32,743	98,79,66,079
<u>NOTE NO. : 25 : OTHER INCOME</u>		
Interest Received	42,358	1,52,457
Miscellaneous Income	11,12,708	55,84,434
Rent Income	6,67,121	-
Gst on finished goods	7,79,106	-
TOTAL	26,01,293	57,36,892
<u>NOTE NO. : 26 : COST OF MATERIALS CONSUMED</u>		
Raw materials consumed		
Opening Stock of raw materials	7,06,350	30,24,730
Add : Purchases	61,32,46,033	87,33,74,182
Less : Closing Stock of raw materials	7,65,392	7,06,350
TOTAL	61,31,86,991	87,56,92,562
<u>NOTE NO. : 27 : MANUFACTURING AND OTHER DIRECT EXPENSES</u>		
Carriage Inward	12,74,918	56,04,639
Factory Expenses	1,22,598	9,04,591
Import Expenses	2,72,574	-
Laboratory Expenses	19,484	72,036
Power and fuel	4,03,600	3,21,87,484
Repairs to Machinery	16,370	1,00,000
Wages Expenses	60,92,476	56,33,724
Warehousing Charges	5,18,000	-
Consumable stores	4,19,359	13,30,503
TOTAL	91,39,379	4,58,32,977
<u>NOTE NO. : 28 : CHANGES IN INVENTORY OF FINISHED GOODS AND WORK-IN-PROGRESS</u>		
Opening Stock		
a) Finished Goods	17,93,41,156	11,30,07,382
b) Work-in-process	-	-
Closing Stock		
a) Finished Goods	12,19,12,700	17,93,41,156
b) Work-in-process	-	-
TOTAL	5,74,28,456	(6,63,33,774)



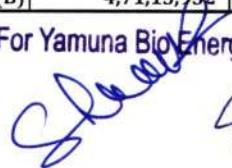
For Yamuna Bio Energy Private Limited

[Signature]
[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022 (Amount in Rs.)	31.03.2021 (Amount in Rs.)
NOTE NO. : 29 : EMPLOYEE BENEFITS EXPENSE		
Salaries, Bonus	40,91,819	85,93,188
Contribution to Provident and other fund	8,65,610	7,75,521
Staff Welfare Expenses	5,36,439	8,91,422
Labour Welfare Fund-Employer	1,464	1,428
TOTAL	54,95,332	1,02,61,559
NOTE NO. : 30 : FINANCE COST		
Interest on Bank loans	2,04,10,570	2,20,02,232
Interest on Other loans	11,16,334	6,07,939
Bank Charges & Processing Charges.	6,35,531	9,76,449
TOTAL	2,21,62,435	2,35,86,620
NOTE NO. : 31 : OPERATING AND OTHER EXPENSES		
(A) Administrative & Other Expenses		
Auditor Remuneration	3,50,000	3,90,000
- Audit Fees	3,50,000	3,50,000
- Other capacity	-	40,000
Charity & Donation	-	67,500
Computer Expenses	35,900	68,415
Directors Remuneration	1,44,11,200	82,50,000
Electricity Expenses	1,65,671	1,53,232
Gst on finished goods	-	1,99,91,197
Insurance Expenses	30,52,644	20,69,900
Legal & Professional Expenses	6,98,600	22,87,012
License Fees	10,000	87,868
Office Expenses	4,64,085	3,25,306
Postage, Telephone and Internet Expenses	1,49,444	1,40,363
Printing & Stationery Expenses	73,025	99,243
Travelling Expenses	2,00,630	2,10,656
Vehicle Expenses	8,66,376	1,62,444
Weighbridge Expense	35,000	74,410
Miscellaneous Expenses	78,998	4,69,887
Preliminary expenses written off	85,182	85,182
Professional Tax- Company	2,397	2,400
Rent, Rates and Taxes	64,226	1,01,261
Repairs and Maintenance to Other assets	47,20,302	34,34,574
Security Expenses	2,18,760	-
TOTAL (A)	2,56,82,440	3,84,70,850
(B) Selling & Distribution Expenses		
Advertisement Expenses	37,143	-
Sales Commission	-	17,75,840
Sales Promotion Expenses	26,270	3,373
Transportation Expenses	2,13,68,079	2,18,74,591
TOTAL (B)	2,14,31,492	2,36,53,805
TOTAL (A) + (B)	4,71,13,932	6,21,24,654

For Yamuna Bio Energy Private Limited


Director



32 Related Party Transactions :						
Name of Related Party	Nature of Relationship	Nature of Transactions	Volume of Transactions (Rs.)		Year end Balance (Rs.)	
			2022	2021	2022	2021
Kotyarak Industries Private Limited	Common Directorship	Sales & Purchase	Sales: 41,57,43,077 Purchase: 1,05,38,058	Sales: 18,49,44,735 Purchase: 23,12,74,680		
Brij G. Shah	Son of Director	Commision on Sales	0	14,00,000	0	13,30,000
Dhruti Shah	Director	Commision on Sales	0	30,000	0	28,500

33 Managerial Remuneration		
	2021-22 (Rs.)	2020-21 (Rs.)
⇒ Salary to Directors inclusive of exgratia	1,44,11,200	82,50,000

34 Auditors Remuneration :		
	2021-22 (Rs.)	2020-21 (Rs.)
⇒ For Company Audit	2,80,000	2,80,000
⇒ For Tax Audit	70,000	70,000
⇒ For GST Audit		40,000
⇒ For Other capacity		
	3,50,000	3,90,000

35 Earnings Per Share:			
	Unit	2021-2022	2020-2021
Profit After Taxation	Rs.	1,26,28,764	2,57,59,851
Weighted Average Number of Equity Shares	No.	64,94,400	64,94,400
Nominal Value of Shares	Rs.	10	10
Earnings Per Share	Rs.	1.94	3.97



For Yamuna Bio Energy Private Limited

Shruti Bhatnagar
Director

YAMUNA BIO ENERGY PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

36

Sundry Creditors and Sundry Debtors are as per books and have been corroborated by circulation or confirmation of balances. Adjustment if any, required will be made as and when the accounts are settled.

37

The Sundry Debtors and Loans & Advances are considered good but for which Company holds no security other than the personal security of Debtors. The Company has filed case before NCLT regarding the recovery of debt from one of its debtors. However, as per the company, the same is expected to be recovered to fullest and hence the management have decided not to provide for the same as bad or doubtful debt.

38

In the Opinion of the Board, the Current Assets, Loans & Advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

39

The company has no outstanding as at the year end, towards any trade creditors, whether MSME or otherwise.

The Company deals with various Micro and Small Enterprises on mutually accepted terms and conditions. Accordingly, no interest is payable if the terms are adhered to by the Company. Consequently, no interest has been paid and no provision for interest payable to such units is required or has been made under Micro, Small and Medium Enterprises Development Act, 2006.

40

The Bank Facilities from Bank of Baroda are Secured by Mortgage of company's building, personal guarantee and personal property of director.

41

In compliance with Accounting Standard – 22 on Taxes on Income issued by the Institute of Chartered Accountants of India, the Company has disclosed net deferred tax liability of Rs. 541258/- (P.Y. Rs. 6, 19135/-) for the year ended 31st March, 2022. The deferred tax liability is on account of differences between accounting and tax depreciation only.



For Yamuna Bio Energy Private Limited

Shubh
Shubh
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022	31.03.2021
	Amount in Rs.	Amount in Rs.
SECURED BORROWINGS		
Yes Bank		
Yes Bank - Tanker Loan (3 Nos)	17,46,708	51,25,068
Yes Bank - Tanker Loan (4 Nos)	21,74,268	84,32,668
Yes Bank - Tanker Loan 2 (2021-22)	19,09,098	40,10,000
Yes Bank-Tanker Loan-20-21 (4 NOS) Body	9,70,904	25,48,000
Yes Bank-Tanker Loan-20-21 (4 NOS) Chasis	39,02,684	1,31,79,460
TOTAL	1,07,03,662	3,32,95,196
UNSECURED BORROWINGS		
From Shareholders/Directors		
Bhavini G Shah	18,45,157	21,24,042
Gaurang Shah	2,70,08,298	4,43,25,419
Hemant Patel	14,50,000	14,50,000
TOTAL	3,03,03,454	4,78,99,460
From Non Banking Financial Companies		
HDFC Bank	-	25,80,065
Standard Chartered bank	-	14,19,423
Zen Lefin Pvt Ltd	-	22,83,714
TOTAL	-	62,83,202
TRADE PAYABLES		
Creditors for RM	-	3,095
Creditors for Others	-	13,59,297
TOTAL	-	13,62,392
OTHER CURRENT LIABILITIES		
Employee P.F. Payable	62,518	75,696
Employer P.F. Payable Account	67,728	78,619
TDS Payable	2,98,292	20,07,405
TDS Payable (194Q)	1,05,523	-
TCS on Sales	-	1,68,666
Deposit- Shilpi Dreams	60,000	-
TOTAL	5,94,061	23,30,386



For Yamuna Bio Energy Private Limited

(Signature)
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022	31.03.2021
	Amount in Rs.	Amount in Rs.
SHORT - TERM PROVISIONS		
Provision for Employee Benefits		
Bonus / Ex gratia Payable	-	-
Salary,Wages & Remmuration	-	-
TOTAL	-	-
Provision For Taxation(A.Y 2021-22)	1,24,52,000	-
Provision for Statutory Liabilities	1,13,28,828	1,21,07,934
Provision For Expenses	21,48,059	7,36,006
TRADE RECEIVABLES		
From related parties	-	-
From others	13,58,17,082	4,49,63,428
TOTAL	13,58,17,082	4,49,63,428
SHORT - TERM LOANS AND ADVANCES		
Advances To Suppliers		
Abacus Chemie DMCC	-	2,74,50,000
Allana Cold Storage P Ltd	-	57,856
Aman Transport Services	1,310	-
Bherunath Energy Pvt Ltd	-	15,26,588
Deval Engineering	-	6,555
Diya Enterprises	-	22,74,524
Focus Energy Ltd.	-	76,997
Fare Labs Pvt Ltd	-	2,625
Frigorifico Allana Pvt Ltd	-	11,145
Global Medicines Limited (Unit-II)	-	1,02,67,616
Gupta Developer	-	3,525
Harilal And Sons (Agencies)	-	2,18,146
Matrix Life Science Private Limited	7,058	-
New Vishwakarma Motor Body Builders	-	6,58,244
Prime Chemicals	-	25,307
Rajsha Organics Pvt LTd	1,06,88,255	3,24,94,478
Reliance Industries Limited-Jamnagar	2,087	14,32,341
Reliance Industries Limited-MH	5,510	4,69,239
Total (A)	1,07,04,220	7,69,75,185



For Yamuna Bio Energy Private Limited

[Signature]
[Signature]
Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
SCHEDULES FOR THE BALANCE SHEET YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022	31.03.2021
	Amount in Rs.	Amount in Rs.
Advances To Others		
Aditya Birla	10,909	10,909
Aman Oil Traders	13,701	18,66,179
Bajaj Fin.Ltd 2	-	1,772
Bajaj Finace Ld 3 ADV	-	38,106
Capital First Ltd	62,277	62,277
ECL Finance Ltd	-	8,905
Fullerton India-	-	6,754
HDB Financial Services	6,583	37,196
Incred	-	5,332
India Bulls- adv	9,537	9,537
India Bulls	-	91,218
Magma Fincorp Ltd	20,584	39,555
Zen Lefin-	24,259	24,259
Zen Lefin pvt ltd	27,676	1,44,893
Advance to Driver	38,000	3,07,476
Staff- Ghanshyam Vyas	70,000	
Total (B)	2,83,526	26,54,368
Receivable from revenue authorities		
Income Tax (A.Y.2020-21)	-	3,20,439
Income Tax (A.Y.2021-22)	84,62,588	
Advance Tax (A.Y 2022-23)	65,25,000	-
TDS Receivable - AY 22-23	4,48,930	-
TDS Receivable - AY 21-22	-	2,665
TCS Receivable - AY 22-23	3,50,050	-
TCS Receivable - AY 21-22	-	4,30,877
Vat Receivable	4,97,025	4,97,025
Total (C)	1,62,83,593	12,51,006
TOTAL (A) + (B) + (C)	2,72,71,339	8,08,80,560
OTHER CURRENT ASSETS		
Deposits		
MGVCL-Deposit Account	2,80,018	2,80,018
Niki Corporation	30,000	30,000
YOU Broadband India Private Limited	2,000	2,000
IOCL Deposits	4,83,151	-
FDR- Bio fuel Authority	3,25,407	-
Others	1,06,123	1,06,123
GPCB Bank Gaurantee	79,056	79,055
Excise Pre Deposit	13,05,025	13,05,025
TOTAL	26,10,780	18,02,221
Duties And Taxes		
SGST	15,06,040	1,10,13,740
CGST	(301)	4,592
IGST	1,980	54,306
TOTAL	15,07,718	1,10,72,638
Other Receivables		
Prepaid Expenses	16,30,016	12,86,516
Fastag Wallet	39,214	-
TOTAL	16,69,230	12,86,516

For Yamuna Bio Energy Private Limited

Director




YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753

DEBTORS	
Particulars	31.03.2022 Amount in Rs.
Sundry Debtors	
Aman Oil Traders	5,66,637
Blue Stone Energy Private Limited	19,05,904
Diya Enterprises	55,93,892
Global Medicines Limited (Unit-II)	1,02,67,616
Green Renewable Technology	54,44,675
Jainam Alternate Energy Pvt. Ltd. (Abd)	92,27,457
Kanha Buildcon	3,51,08,659
Khevna Infrastructure	8,82,640
M/S Shah & Daughter	24,68,674
Mahavir Oil Traders	35,66,875
Parshuram Petroleum	2,35,43,259
Patel Petro	7,309
Prime Chemicals	20,14,587
Rajkamal Industrial Pvt Ltd	78,97,226
Sarthak Bio Energy	1,51,92,417
Shiwalay Infra Projects Pvt Ltd	1,36,006
Shree Radhey Lubricants Fuels & Chemicals Speciality Oils	23,06,773
Swayam Enterprises	66,00,000
Verma Travels	1,07,350
Yash Petrochem	29,66,767
TOTAL (A)	13,58,04,722
Debtor-Sanitizer	
Unipath Specialty Laboratory (Baroda) LLP	10,000
Vistas	2,360
TOTAL (B)	12,360
TOTAL (A+B)	13,58,17,082



For Yamuna Bio Energy Private Limited


 Director

YAMUNA BIO ENERGY PRIVATE LIMITED
CIN: U40106GJ2014PTC079753
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

Particulars	31.03.2022 Amount in Rs.
Miscellaneous Income	
Foreign Exchange Fluctuation	11,11,800
Rounded off	908
TOTAL	11,12,708

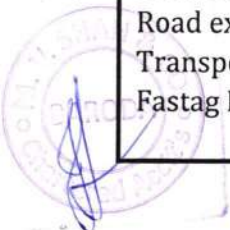
Particulars	31.03.2022 Amount in Rs.
SALARIES & BONUS	
Bonus /Ex gratia Expense	17,84,700
Incentives	1,13,250
Salary	21,93,869
TOTAL	40,91,819

Particulars	31.03.2022 Amount in Rs.
CONTRIBUTION TO PROVIDENT AND OTHER FUND	
P.F.Admin exp.	73,232
P.F. Employer Exp. A/c-1	2,44,897
P.F. Employer Exp. A/c-10	5,47,481
TOTAL	8,65,610

Particulars	31.03.2022 Amount in Rs.
TRANSPORTATION EXPENSES	
Carriage outward	44,400
Diesel Expenses	5,18,393
Road expense outward	1,45,44,703
Road expense	63,440
Transportation expense	61,97,143
Fastag Expense	61,97,143
TOTAL	2,13,68,079

For Yamuna Bio Energy Private Limited

Director



Particulars	31.03.2022 Amount in Rs.
RENT, RATES & TAXES	
Municipal taxes	33,460
Rent, Rates & Taxes	30,766
TOTAL	64,226
Particulars	31.03.2022 Amount in Rs.
MISCELLANEOUS EXPENSES	
Discount/Kasar	60,268
Miscellaneous Expenses	57
Filling Fees	15,300
Website Development Expenses	3,373
TOTAL	78,998
Particulars	31.03.2022 Amount in Rs.
REPAIRS & MAINTENANCE EXPENSES	
Repair & Maintenance - Building	1,26,244
Repair & Maintenance - Vehicles	3,73,306
Repair & Maintenance - Forklift	22,000
Repair & Maintenance - Electrical	1,11,966
Repair & Maintenance - Tankers	30,09,702
Repair & Maintenance - Other	82,168
Repair & Maintenance - Labour charges	9,94,916
TOTAL	47,20,302
Particulars	31.03.2022 Amount in Rs.
Bank Interest -BOB Term Loan	24,66,516
Bank Interest -CC	1,30,26,823
Bank Interest - Home Loan	17,08,526
Bank Interest - Tanker Loan	26,89,389
Bank Interest - Unsecured Loan	5,19,316
	2,04,10,570



For Yamuna Bio Energy Private Limited

(Signature)

Director

YAMUNA BIO ENERGY PRIVATE LIMITED

CIN: U40106GJ2014PTC079753

GF-11, DIVYA JYOT COMPLEX, RAMAKAKA TEMPLE ROAD, CHHANI, VADODARA.

M : 9978967722, EMAIL : info@yamunabio.com

as per stock statement as on 31-3-2022

Stock As on 31/03/2022

Product Name	Quantity	Stock Rate	Amount
RAW MATERIALS			
Custic Potsh Flakes	2,385	72.00	1,71,720
Methanol	11,962	21.00	2,51,202
Crude Glycerin	16,160	17.00	2,74,720
Activated Carbon UN-200	775	10.0	7,750
Bleaching Earth Grade	3,000	20.0	60,000
			-
Total (A)	34,282		7,65,392
FINISHED GOODS			
Bio Diesel (B-100)	13,48,670	70.00	9,44,06,900
Swa Swachhata Advance Handrub (5-Ltr Packing)	1,006	600.00	6,03,600
VEG EASTER	92,988	75.00	69,74,100
+VEG EASTER	2,00,092	75.00	1,50,06,900
Quming Ester	82,020	60.00	49,21,200
Total (B)	17,24,776		12,19,12,700
G.Total (A + B)	17,59,058		12,26,78,092



For Yamuna Bio Energy Private Limited

Director