

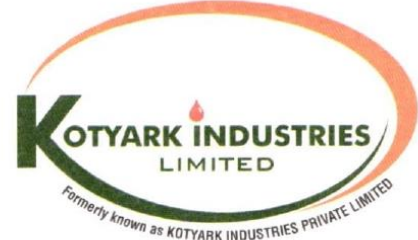


Regd. Office:

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Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

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F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: September 26, 2023

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai-400051

Sub: Outcome of 07th Annual General Meeting of the Company.

Ref.: Kotyark Industries Limited (SYMBOL: KOTYARK)

Dear Sir/Madam,

The Company's 07th Annual General Meeting (AGM) was held on Tuesday, September 26, 2023 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 11:33 A.M. (IST) and concluded at 12.10 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 07th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 07th of Annual General Meeting.

Kindly find the same in order.

For, **Kotyark Industries Limited**

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem.No.A62546

Place: Vadodara

Enclosed: A/a.



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SUMMARY OF PROCEEDINGS OF THE 07th ANNUAL GENERAL MEETING

The 07th Annual General Meeting (AGM) of the members of Kotyark Industries Limited (“the Company”) was held on Tuesday, September 26, 2023 at 11:33 A.M. through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 11:33 A.M.

Mr. Gaurang R. Shah, Chairman and Managing Director of the Company chaired the meeting.

Mrs. Dhruvi Mihir Shah (Whole Time Director), Mrs. Bhavini Gaurang Shah (Non-Executive-Non Independent Director), Mr. Akshay Jayrajbhai Shah (Non-Executive-Independent Director), Ms. Priyanka Atodaria, (Chief Financial Officer) and Mr. Bhavesh Nagar (Company Secretary & Compliance Officer) of the Company has attended the meeting.

Further, Authorised Representative of Internal Auditor, Statutory Auditors & Secretarial Auditor & Scrutinizer were also present at the meeting.

Mr. Bhavesh Nagar, Company Secretary of the company conducted the procedure of Annual General Meeting. He started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman, he welcomed the Shareholders, Directors, Auditors and Other Dignitaries of the Company and informed them, that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, he requested the all present directors to introduce themselves and then all the directors who join the meeting through “VC” introduced themselves one by one.

Mr. Harsh Mukeshbhai Parikh, Non-Executive -Independent Director could not able to join the Annual general meeting and requested for his grant of leave.

The Shareholders were also informed that:

1. Members may note that this 07th Annual General Meeting is being held through video conferencing in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI.
2. As the AGM is being held through video conferencing, the facility for appointment of proxies was not applicable.
3. All Members who have joined the meeting have been placed on mute mode to avoid any disturbance and to ensure an orderly conduct of the meeting.
4. The Company has received requests from a few members to register them as speakers at this meeting. Accordingly, the floor will be open for these members to ask questions or express their views. We will facilitate this session once the Chairman opens the floor for questions and answers. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of the time at this AGM.
5. Members who could not previously register themselves as speakers and still wish to ask questions may send an email at info@kotyark.com post conclusion of this AGM and they will be replied within a reasonable time through e-mail.



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6. All documents referred to in the Notice along with the Statutory Registers maintained by the Company as per the Companies Act, 2013 are available for electronic inspection. Members seeking to inspect such documents can send an email at info@kotyark.com.
7. In case of any issue regarding the VC facility or voting by electronic means, kindly contact at the helpline number provided in Notice of AGM.
8. The Board of Directors have appointed M/s. SCS And CO. LLP, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. As mentioned earlier Authorised representative of M/s SCS and Co LLP is also present at this meeting. The results will be declared after receiving of Scrutinizer report at the earliest within 2 working days after the meeting. The results will also be available on website of the Company.

Thenafter, Mr. Bhavesh Nagar informed that Notice dated September 02, 2023 convening this Annual General Meeting and a copy of the Annual Report which contain the Directors' Report and Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023, have already been circulated to Members of the Company electronically and taken the same as read with member's permission.

Further, he then requested Chairman, Mr. Gaurang R. Shah to address the shareholders.

Mr. Gaurang R. Shah addressed the shareholders and welcomed the members, fellow directors, auditors and officials present in the meeting and shared the journey of Kotyark Industries Limited for FY 2022-23 and informed the status of Glycerine Processing Plant, Status of Carbon Credit Project and future planning. Before concluding his speech, he informed that Biodiesel is not a product for us but it is a concept to make Green, Clean & Renewable Energy of our Nation. After that he placed sincere thanks to all shareholders of the Company who have extended their valuable support.

Further, Company Secretary, Bhavesh Nagar Requested the Ms. Dhruiti Shah to share the brief Overview of the Company.

Ms. Dhruiti Shah, wholtime Director addressed the shareholders and shared the details on Dividend, Exemption granted by Rajasthan state Government under Rajasthan Investment Promotion Scheme, 2019, tenders that secured by the company, CSR expenditure spend by the Company and Status of Amalgamation of Yamuna Bio Energy Private Limited with Kotyark Industries Limited.

Further, Company Secretary, Requested the Chief Financial Officer, Ms. Priyanka Atodaria, to share the brief on Financial Performance of the Company.

Ms. Priyanka Atodaria presented the performance of the Company during the financial year 2022-23. She informed that Company has prepared Consolidated Financial Statement by consolidating the financial Statement of wholly owned subsidiary Company "Kotyark Agro Private Limited" with its financial statements in accordance with the applicable provisions of the Companies Act. Thenafter she requested Mr. Bhavesh Nagar, Company Secretary to proceed further.

Then after, Mr. Bhavesh Nagar, Company Secretary of the company, continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Statutory Auditors for the Financial Year ended March 31, 2023 were taken as read. He informed to the members that the Secretarial Audit Report for the Financial Year ended March 31, 2023 contain qualification/observation hence, the same was required to be read at the AGM.



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Observation/Qualification of Secretarial Auditor for Secretarial Audit conducted for FY 2022-23 along with the management reply was read at the AGM.

As there were no qualifications or observations in the Statutory Audit Report, the said report was not required to be read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

SN	Business	Type of Resolution
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Auditors thereon.	Ordinary Resolution
3.	To declare final dividend of 5/- (Rupees Five only) per equity shares of Rs. 10/- each for the financial year ended on March 31, 2023	Ordinary Resolution
4.	To appoint a Director in place of Ms. Bhavini Gaurang Shah (DIN: 06836934), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
5.	To re-appoint M/s. Manubhai & Shah LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration	Ordinary Resolution
6.	Approval for increase in Authorized Share Capital of the Company and consequential amendment in capital clause of the memorandum of association of the Company.	Ordinary Resolution
7.	Approval of payment of commission to the Non-Executive Directors of the Company.	Special Resolution
8.	To consider and approve matter of authorization to borrow money in excess of paid up capital and free reserves	Special Resolution
9.	To consider and approve matter of authorization to the board to Mortgage/Create Charge on the assets of the Company for its borrowings:	Special Resolution
10.	Approval to increase the threshold of Loans/ Guarantees, providing securities and making Investments in securities under section 186 of the Companies Act, 2013.	Special Resolution
11.	Approval for giving Loans or Guarantees or providing security under section 185 of the Companies Act, 2013	Special Resolution
12.	To approve related party transactions with Yamuna Bio Energy Private Limited.	Ordinary Resolution
13.	To approve related party transactions with subsidiary Company "Kotyark Agro Private Limited"	Ordinary Resolution
14.	To approve related Party Transaction with Mr. Gaurang Shah, Chairman and Managing Director of the Company.	Ordinary Resolution
15.	To approve revision in remuneration of Mrs. Dhruvi Mihir Shah, (DIN: 07664924) Whole-Time Director of the Company.	Special Resolution

Company Secretary of the Company, Bhavesh Nagar, informed the Shareholders that Company has received request from some of the shareholders to speak at AGM and with the permission of Chair, he opened the floor for asking questions.

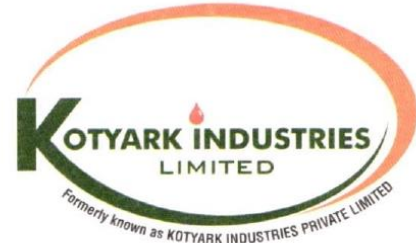


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Thereafter, the members who had registered themselves as speakers were called upon to ask their questions or queries through VC/OAVM. The speaker members asked their questions virtually during the meeting

Company Secretary, Bhavesh Nagar informed that the shareholders who have any queries and have not registered themselves with the Company as Speaker may send their queries to the Company at info@kotyark.com Company will give reply on mail within time.

Further he informed that The Company had provided the facility to all members to cast their votes through remote e-voting on all resolutions. The facility was made available to the members from Saturday, September 23, 2023, 09 A.M. to Monday, September 25 2023, till 05 P.M.

He also informed that Members who have not cast their vote through remote e-voting and who are participating in this meeting can cast their vote during the course of this meeting through e-voting facility by clicking on the vote icon. The e-voting window will be available for 15 minutes after the closure of this meeting. After completion of voting, the Scrutinizer shall compile the consolidated results and submit his final report to the Company. Basis the report of the Scrutinizer, the Company will announce the result to the stock exchanges and publish the same on the website within the stipulated timelines.

Thenafter, he requested the chairman sir to answer the question which has been raised by Speaker shareholders. Mr. Gaurang Shah, Chairman of the meeting appropriately responded to the questions raised by Speaker shareholders.

Thenafter CS Bhavesh Nagar informed about conclusion of the question-and-answer session of Speaker shareholders.

At last, Mr. Bhavesh Nagar, Company Secretary of the company declared the meeting as concluded & thanked the shareholders and all directors and others for participation and support for attending the meeting and wish all a safe and healthy future.

The meeting was concluded at 12.10 P.M.

For, **Kotyark Industries Limited**

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem.No. A62546

Place: Vadodara