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Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

**Date: January 17, 2023**

To,

**Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

**Dear Sir / Ma'am,**

**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release**

**Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0JOB01017)**

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating successful completion of glycerine processing pilot plant facility at the existing biodiesel facility of the Company located at Swaroopganj, Rajasthan.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For, **Kotyark Industries Limited**

**Bhavesh Nagar**

**Company Secretary and Compliance Officer**

**Mem. No. A62546**

**Place: Vadodara**

**Encl: A/a**



## Press & Media Release

Vadodara, 17<sup>th</sup> January, 2023

### **Kotyark Industries successfully commissioned glycerine processing pilot plant, announces further investments in the opportunity.**

Kotyark Industries Limited, India's only pure play listed Biodiesel Company, has announced the successful completion of a pilot project to process its key byproduct i.e., crude glycerine into glycerine (with different purity variants) that has a diverse set of applications ranging from biodegradable plastics, paints & coatings, pharmaceuticals, cosmetics, cleaning agents, and edible oil refineries among others. This pilot plant facility with a production capacity of 4 MT per day has been set up in its existing biodiesel facility located at Swaroopganj, District Sirohi, RICCO, Rajasthan with an investment of ~₹ 90 Lakhs. In the current pilot manufacturing capacity, the Company can generate a sales turnover of ~₹ 5-6 Crores annually. Production from this unit has successfully commenced, and the Company is currently working on expanding this project with a full-fledged commercial scale facility. Taking cue from the initial success of this plant, abundant availability of crude glycerine from existing biodiesel operations & from the market, and a ready market opportunity; the Company has decided to set up a larger facility with a capacity of 70 MT per day. This project will involve a CAPEX of ₹ 12-14 Crores and will be financed from internal accruals. The Company expects commissioning of this facility by the end of current quarter, and production ramp-up in the coming financial year.

#### **Commenting on this milestone, Gaurang Shah, Chairman and Managing Director, said:**

*"I am pleased to announce the successful execution of this strategic project for Kotyark Industries Limited. This project is crucial in more than one way for the Company. To begin with, it allows us to strategically expand within our value chain, wherein we will be able to capture more value by further processing a byproduct i.e., crude glycerine (created out of our current biodiesel production) to glycerine with a higher purity level. Secondly, it adds another growth opportunity for us, as we see potential for glycerine to grow into a business of its own standing. Lastly, it allows us to diversify our revenue stream from being a single-product Company, further given the export potential of glycerine we can also look at geographical diversification from this product in the coming years.*

*Another distinctive feature of this facility is that similar to our biodiesel facility, it has been designed internally and is tailor-made for our specific requirements. We have already received a decent sized customer order for glycerine and have good demand visibility for this venture, we remain optimistic about the prospects of this investment."*

#### **About Kotyark Industries Limited**

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

#### **Contact us**

Kotyark Industries Limited  
[info@kotyark.com](mailto:info@kotyark.com)

#### **SAFE HARBOUR**

*Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.*