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Factory:

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Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K127

Date: February 12, 2022

To,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the quarter ended December 31, 2021.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For, **Kotyark Industries Limited**

CS Nikita Boonlia
Company Secretary & Compliance Officer
Membership No.:- A63937



Encl:- A/a



Press & Media Release

Vadodara, 12th February, 2022

Kotyark Industries Limited reports Q3FY22 results

Kotyark Industries Limited, India's only pure play listed Biodiesel company, has announced its financial results for the quarter ended December 31st, 2021.

Standalone Financial Highlights for the quarter ended December 31st, 2021:

- **Revenue from Operations** stood at ₹ **4790.80 Lakhs** in Q3FY22, an increase of 98% YoY and decline of 7% sequentially
- **EBITDA (excluding Other Income)** stood at ₹ **480.18 Lakhs** in Q3FY22, an increase of 1722% YoY and 66% sequentially
- **EBITDA** margins stood at **10.0%** in Q3FY22, an increase of 894 bps YoY and 443 bps sequentially
- **PAT** stood at ₹ **329.17 Lakhs** in Q3FY22, an increase of 2283% YoY and 59% sequentially

Commenting on the Q3FY22 performance, Gaurang Shah, Chairman and Managing Director, said:

"I am happy to announce that our performance this quarter has exceeded our expectations, as we have recorded a revenue of INR 4790.80 Lakhs as compared to INR 2423.77 Lakhs in the corresponding quarter of previous financial year. This growth can be attributed to our monumental volume growth of about 299% on a Y-o-Y basis, along with an overall improvement in our realizations to the tune of 28%. Our EBITDA has subsequently increased as well, from INR 26.36 Lakhs in Q3FY21 to INR 480.18 Lakhs in this quarter, charting a growth of 1722% on a Y-o-Y basis. Our EBITDA margins grew from 1.1% in Q3FY21 to 10.0% in Q3FY22, an increase of 894 basis points.

I am also happy to report that currently we are in the advanced stage of exploring the potential of carbon credits in our business. Our internal team aided by consultants, are of the understanding that as per our current scale of operations, we are eligible for approximately ~4 lakh units of carbon credit annually. We will be happy to share more details on this front, as and when we have further clarity.

As we set out to revolutionize the fuel industry by engaging in sustainable alternative energy, we are pleased with the direction that has been accorded by the Indian government. We are certain that policy changes such as the envisaged 5% blending targets of biodiesel in diesel by 2030, will augment our performance in the coming years and will enable us to realize our goal of becoming the leading biodiesel manufacturer in India. Furthermore, our positive performance in this quarter and the previous ones add legitimacy to our goals and we are confident that we will be able to deliver on our promises."

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

Contact us

Nikita Boonlia

Company Secretary & Compliance Officer

Kotyark Industries Limited

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SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.