



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: May 22, 2023

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0JOB01017)

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year and Year ended on March 31, 2023.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For, **Kotyark Industries Limited**

Bhavesh Nagar

Company Secretary and Compliance Officer

Mem. No.: A62546

Place: Vadodara

Encl: A/a



Press & Media Release

Vadodara, 22nd May, 2023

KotYark Industries Limited reports H2 & FY23 results

KotYark Industries Limited, India's only pure play listed Biodiesel company, has announced its financial results for the half-year ended March 31st, 2023.

Financial Highlights for the half-year ended March 31st, 2023:

- **Revenue from Operations** stood at ₹ **6,513.68 Lakhs** in H2FY23 compared to ₹ 8,974.83 Lakhs in H2FY22 and ₹ 4,842.55 Lakhs in H1FY23, a decrease of 27% YoY and an increase of 35% sequentially
- **EBITDA (excluding Other Income)** stood at ₹ **1,142.23 Lakhs** in H2FY23, an increase of 19% YoY and 78% sequentially
- **EBITDA** margins stood at **17.5%** in H2FY23, an increase of 688 BPS YoY and 426 BPS sequentially
- **PAT** stood at ₹ **728.58 Lakhs** in H2FY23 compared to ₹ 418.04 Lakhs in H1FY22 and ₹ 666.66 Lakhs in H2FY22, a decrease of 13% YoY and an increase of 65% sequentially

Commenting on the H2FY23 performance, Gaurang Shah, Chairman and Managing Director, said:

"FY23's performance has been a result of the Company's strategic decision of participating less in the low margin customer segment, and supply more to the OMC customer segment. While this has resulted in lower top line, the Company reported robust margins and net profit as a result of this successful strategic move. Going forward, there are several promising factors that indicate a positive outlook for the Company.

Both KotYark Industries Limited and Yamuna Bio Energy Private Limited have secured significant tenders recently, amounting to a total volume of 20,731 KL. We have already commenced dispatches against these tenders. Securing these tenders not only provides a boost to the company's sales volume but also bodes well for the blended realisations. Furthermore, the company anticipates securing additional tenders in the future, further strengthening its growth prospects.

In addition to the tender wins, the government's proactive approach towards increasing the adoption of higher blending, such as the gazette proposing penalties on OMCs for not blending biodiesel, is a favourable factor for the biofuels industry. The visible support from the Government of India towards this initiative aligns well with the company's focus on producing biodiesel. Both KotYark Industries and Yamuna Bio Energy are well-prepared to leverage this opportunity and effectively meet the growing demand for biodiesel in India.

Our merger of KotYark Industries Limited & Yamuna Bio Energy Private Limited is on track, with a shareholders & creditors meeting scheduled on 9th June 2023 for approval of the merger.

The Company may consider to increase its biodiesel manufacturing capacities considering growing industry demand and taking into account the opportunity of biofuels in India and abroad.

Looking ahead, the Company remains optimistic about its outlook for FY24. The tender wins, combined with the government's commitment to promoting biofuels, provides the solid foundation for expansion in profitability margins. The company's ability to secure additional tenders and capitalise on the increasing demand for biodiesel positions it well for sustained growth and success."

About KotYark Industries Limited

KotYark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It's manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

Contact us

Gaurang Shah

Chairman & Managing Director

KotYark Industries Limited

info@kotyark.com

SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.