



**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

**Date: April 03, 2023.**

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E), Mumbai-400051

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Bagging a large Allocation Order for Procurement of Bio Diesel-Press Release/ Media Release.**

**Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)**

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press Release relating bagging a large Allocation Order for Procurement of Bio Diesel from IOC, HPCL, BPCL.

You are requested to kindly note the same.

**For, Kotyark Industries Limited**

BHAVESH  
BACHUBHAI  
NAGAR

Digitally signed by  
BHAVESH BACHUBHAI  
NAGAR  
Date: 2023.04.03  
16:33:30 +05'30'

**Bhavesh Nagar**  
**Company Secretary and Compliance Officer**  
**Mem. No.A62546**

**Place: Vadodara**

**Encl: - A/a**

**Press & Media Release**

Vadodara, 3<sup>rd</sup> April, 2023

**Kotyark Industries & Yamuna Bio Energy has secured allocation for supply of 20,731 KL to OMCs out of which LOI worth ₹72.56 Cr has been received from IOCL**

Kotyark Industries Limited, India’s only pure play listed Biodiesel Company; and Yamuna Bio Energy Private Limited (“Transferor Company” in its proposed Scheme of Amalgamation) (together referred as “the Companies”), have announced receipt of Letter of Intent’s against the tenders for procurement of Biodiesel filed by both the Companies. Thus far the Companies have received allocation sheets with a total procurement quantity of 20,731 KL, out of which it has already received two Letter of Intent’s to supply a quantity of 7,843 KL worth ₹ 72.56 crores. The Companies had filed for a joint tender of 3 Oil Marketing Companies “OMCs”. LOI for remaining quantity is expected to be received in coming weeks.

The key details of the Allocation Sheet are as follows:

Locations	Kotyark Industries Limited			
	IOCL	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	5,199	187	1,896	7,282
Chhittorgarh	4,414	0	0	4,414
Kota	0	0	635	635
<b>Total</b>	<b>9,613</b>	<b>187</b>	<b>2,531</b>	<b>12,331</b>
Locations	Yamuna Bio Energy Private Limited			
	IOCL	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	2,644	2,432	3,324	8,400
<b>Total</b>	<b>2,644</b>	<b>2,432</b>	<b>3,324</b>	<b>8,400</b>

The key details of the Letter of Intent’s received from IOCL are as follows:

Kotyark Industries Limited				
State	Location	Qty (KL)	Basic rate (₹/KL)	Total Delivered cost (₹)
Gujarat	Hazira, Rajkot, Sidhpur and Vadodara/ Dumad/GRI	5199	87,600	48.19 Crore
Yamuna Bio Energy Private Limited				
State	Location	Qty (KL)	Basic rate (₹/KL)	Total Delivered cost (₹)
Gujarat	Vadodara/ Dumad/GRI	2644	87,600	24.37 Crore

**Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:**

“It is with great pleasure that I announce yet another positive milestone in both the Company’s OMC business segment. The allocation secured in these tenders is nearly 9 times (in volumes) the size of the orders we had earlier received in September 2022. As per the allocation sheet received, both the Companies put together have secured a sizable quantity of 20,731 KL, out of which Letter of Intent for 7,843 KL (~38% of QTY) have been received thus far, worth ₹ 72.56 crores. We expect to receive the balance Letter of Intent’s in the coming weeks. The Government of India’s clearly stated policy and OMC’s intentions towards achieving India’s stated target of 5% blending in diesel by 2030 (from current less than 1%) are getting more validated with such developments. I am confident that both the Companies will participate and come through in more such tenders in the future and play a pivotal role in India’s move towards adaptation of sustainable fuels like Biodiesel.”



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## Press & Media Release

### About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

### About Yamuna Bio Energy Private Limited

Yamuna Bio Energy Private Limited, incorporated in 2014, is engaged in the manufacturing of biodiesel. YBEPL's plant is located in Isharwada & Padgol Tarapur, which has a manufacturing capacity of 100 KL per day.

### Contact us

#### **Bhavesh Nagar**

Company Secretary & Compliance Officer

Kotyark Industries Limited

[info@kotyark.com](mailto:info@kotyark.com)

### SAFE HARBOUR

*Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.*



गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'  
205, सोला ओवरब्रिज के पास, सरखेज गांधीनगर हाईवे,  
सोला, अहमदाबाद - 380060.

Indian Oil Corporation Limited

Gujarat State Office

'Indian Oil Bhavan'

205, Near Sola Flyover, SG Highway,

Sola, Ahmedabad - 380060.

Tel : 079 - 26474350

Fax : 079 - 26474202

Website : www.iocl.com



विपणन प्रभाग  
Marketing Division

**Letter of Intent (LOI)/ Letter of Acceptance (LOA)**

Ref: OMC/EOI/NUCO/BD/MAR23 (CYCLE1)/Kotyark

Date: 01.04.2023

To

**Kotyark Industries Limited**

F 86 to F90, RIICO,

Industrial Area, Swaroopgunj,

Dist: Sirohi, Rajasthan- 307023

E-mail : [kotyarkind@gmail.com](mailto:kotyarkind@gmail.com)

Phone : (M) – 9913369012 , (Contact Person : Mr. Purvak K.Gandhi)

**Subject: Letter of Intent (LOI) Against EOI No – OMC/EOI/NUCO/BD/MAR23 (Cycle1) Dated 18.03.2023 For Supply of Biodiesel From Non-UCO Feedstock**

Dear Sir/ Madam,

This has reference to your e-bid against joint EOI no OMC/EOI/NUCO/BD/MAR23 (CYCLE1) (2023\_MKTHO\_164259\_1) dated 18.03.2023 for procurement of Biodiesel from Non-UCO feedstock.

Based on your participation, we are hereby pleased to place “**Letter of Intent**” on you for procurement of Biodiesel during the period April'23 – June'23 as per details given below:

**Period: 01.04.2023 - 30.06.2023 (Extendible up to 31.07.2023 with mutual consent)**

State	Location	Qty (KL)	Published Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5% (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Gujarat	Hazira	1098	87600	1220	4441	93261	102400578
	Rajkot	758	87600	946	4427.3	92973.3	70473761
	Sidhpur	3140	87600	380	4399	92379	290070060
	Vadodara/Dumad/GRI	203	87600	946	4427.3	92973.3	18873580

**Total Qty: 5199 KL**

**Amount (As per April Rates) = Rs. 48,18,17,979/- (Apprx 48.19 Cr)**

**Note:**

1. Basic price of Biodiesel will be revised every Month as per changes in input/output costs which will be limited within the range of +/- 2.5% of the published base price in the EOI i.e. between 84503.25/- per KL and 88836.75/- per KL. Basic price for procurement in April'23 is hereby declared as Rs. 87600/- per KL.

2. The bidders to offer their batch for joint sampling within 7 days from date of LOI, failing which the allocation may be cancelled or curtailed as per prorata. As Joint Sampling and its results (Sample meeting specifications) is involved in placement of PO, the PO Quantity shall be prorated as per the date of clearance of the joint sample.

Monthly basic price for procurement in May'23 & June'23 shall be informed as per EOI terms and conditions.

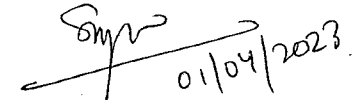
You are advised to submit the following documents within 7 days of this LOI:

1. Agreement on Non-Judicial Stamp paper as per EOI page no. 23 to 32
2. Security Deposit as per clause 8 of the EOI.
3. Copy of Type Test certificate as per annexure III A and III B mentioned in the EOI
4. **Offer your batch for Joint sampling.**

After submission of the above documents & results of Joint sample (Meeting Specifications as per IS 15607:2022 or latest) prorated purchase order & monthly indents will be issued.

All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,  
For and on behalf of M/s Indian Oil Corporation Ltd.

  
01/04/2023

(S K Priyadarshi)  
Designation: General Manager (Ops)



गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'  
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विपणन प्रभाग  
Marketing Division

**Letter of Intent (LOI)/ Letter of Acceptance (LOA)**

Ref: OMC/EOI/NUCO/BD/MAR23 (CYCLE1)/Yamuna

Date: 01.04.2023

To

**Yamuna Bio Energy Private Limited (MSME Regesited )**

69, At & Post : Padgol,

Vadtal Valetva Road,

Anand 388440,

E-mail – yamunaindustries\_chhani@hotmail.com

Mobile – 9978967722, (Contact Person – Mr. Gaurag Shah)

**Subject: Letter of Intent (LOI) Against EOI No – OMC/EOI/NUCO/BD/MAR23 (Cycle1) Dated 18.03.2023 For Supply of Biodiesel From Non-UCO Feedstock**

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State	Location	Qty (KL)	Published Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5% (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Gujarat	Vadodara/Dumad/GRI	2644	87600	165	4388.25	92153.25	243653193

**Total Qty : 2644 KL**

**Amount (As per April Rates) = Rs. 24,36,53,193/- (Apprx 24.37 Cr)**

**Note:**

1. Basic price of Biodiesel will be revised every Month as per changes in input/output costs which will be limited within the range of +/- 2.5% of the published base price in the EOI i.e. between 84503.25/- per KL and 88836.75/- per KL. Basic price for procurement in April'23 is hereby declared as Rs. 87600/- per KL.
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All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,  
For and on behalf of M/s Indian Oil Corporation Ltd.

  
01/4/2023  
(S K Priyadarshi)  
General Manager (Ops)