



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - November 11, 2022

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 11, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 11, 2022, at the Registered Office of the Company situated at A-3, 2nd Floor, Shree Ganesh Nagar Housing Society, Ramakaka Temple Road, Chhani, Vadodara-391740, Gujarat. which was commenced at 02:00 P.M. and concluded at 03:00 P.M., have

1. Considered, approved and taken on record the Standalone and consolidated unaudited financial result of the Company for the half year ended on September 30, 2022. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Standalone and consolidated unaudited Financial Results for the half year ended September 30, 2022 and Limited Review Report issued by Statutory Auditors on the Standalone and consolidated unaudited financial results for the half year ended September 30, 2022.

Kindly take the above on record.

For, Kotyark Industries Limited



Gaurang Rameshchandra Shah
Chairman & Managing Director
DIN: 03502841

Place: Vadodara

Encl: A/a



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - November 11, 2022

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Dear Sir,

Subject: Submission of Standalone and consolidated unaudited Financial Results for the half year ended on September 30, 2022.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone & Consolidated Unaudited Financial Results of the Company for the half year ended on September 30, 2022, along with Limited Review Report for the half year ended on September 30, 2022.

Kindly take the above on record.

For, Kotyark Industries Limited



Gaurang Rameshchandra Shah
Chairman & Managing Director
DIN: 03502841

Place: Vadodara

Encl: A/a

Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Report on the unaudited standalone financial results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

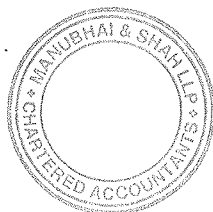
The Board of Directors of
Kotyark Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Kotyark Industries Limited** ("the Company"), for the half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



J. D. Shah

J. D. Shah

Partner

Membership No.: 100116

UDIN : 22100116BCUTOY9896

Place: Ahmedabad

Date: November 11, 2022

- 1 -

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur

Statement of Unaudited Standalone Financial Results for the Half Year ended on 30.09.2022

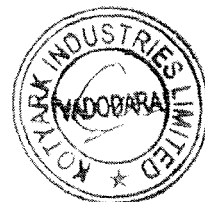
(All amounts in INR Lakhs except otherwise stated)

#	Particulars	6 months ended			Year ended
		30.09.2022 Unaudited	31.03.2022 Audited (Refer Note 3)	30.09.2021 Unaudited	31.03.2022 Audited
1	Income				
	(a) Revenue from Operations	4,842.55	8,974.83	6,629.76	15,604.59
	(b) Other Income	0.36	6.30	23.21	29.51
	Total Income	4,842.91	8,981.13	6,652.97	15,634.10
2	Expenses				
	(a) Cost of Material Consumed	3,967.07	7,793.43	5,360.84	13,154.27
	(b) Purchase of Stock-in-Trade	590.60	53.79	62.70	116.49
	(c) Manufacturing Expenses	29.99	28.31	32.55	60.86
	(d) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(586.27)	21.14	654.96	676.10
	(e) Employee Benefits Expense	87.04	83.16	81.87	165.03
	(f) Finance cost	61.87	21.46	24.99	46.45
	(g) Depreciation and Amortisation Expense	43.67	51.44	47.31	98.75
	(h) Operating and Other Expenses	111.28	38.95	120.57	159.52
	Total Expenses	4,305.25	8,091.68	6,385.79	14,477.47
3	Profit before tax	537.66	889.45	267.18	1,156.63
4	Tax Expense				
	(a) Current Tax	139.21	222.41	72.34	294.75
	(b) Short/(Excess) Provision for Income Tax	11.29	3.03	-	3.03
	(c) Deferred Tax	(30.88)	(2.65)	(2.54)	(5.19)
	Total Tax Expenses	119.62	222.79	69.80	292.59
6	Profit after Tax for the Period	418.04	666.66	197.38	864.04
7	Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR)				
	(a) Basic	5.05	9.54	4.72	14.26
	(b) Diluted	5.05	9.54	4.72	14.26

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022

MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

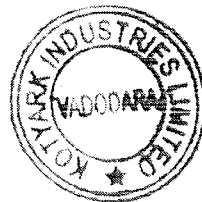


Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GI2016PLC094939


Notes attached to Unaudited Standalone Financial Results For the Half Year Ended September 30, 2022

- 1 The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on November 11, 2022 and have been subjected to limited review by the statutory auditors of the company on which the auditors have expressed an unmodified conclusion.
- 2 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.
- 3 The Figures for the Half year ended March 31, 2022 are the balancing figures between audited figures in respect of year ended March 31, 2022 and figures for the half year ended September 30, 2021.
- 4 The Company is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Company.
- 5 Pursuant to the approval of Shareholders of the Company, in its Extra-Ordinary General Meeting held on September 16, 2022 and the approval of Board of Directors of the Company at their meeting held on September 30, 2022, the Company has issued and allotted 4,59,400 Equity Shares of face value of Rs. 10 each at the price of Rs. 450 for total consideration of Rs. 2,067.30 Lacs through preferential allotment route to Promoters / Non-promoters / Public.
- 6 During the half year, the Company has subscribed 1,00,000 equity shares in Kotyark Agro Private Limited (KAPL) for an aggregate consideration of Rs. 10.00 Lacs. The equity shares held by Company represents 100% legal and beneficial ownership of the total paid up share capital of KAPL. With this, the Company has become the holding company of KAPL in terms of Section 2(87) of the Companies Act, 2013.
- 7 The Board of Directors of the Company at its meeting held on August 10, 2022 approved the scheme of amalgamation of Yamuna Bio Energy Private Limited (YBEPL) with the Company, subject to necessary regulatory approvals, with effect from April 1, 2022 being the appointed date. On amalgamation of YBEPL with Company:
 - (i) all the assets and liabilities of YBPL will be transferred to the Company.
 - (ii) the shareholders of YBPL will get 14 Equity Shares of the Company in exchange of 100 Equity Shares of YBPL in proportion of their holdings.The Scheme shall be effective from the date on which the order approving the Scheme by National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC). As at reporting date, Company has not received any order from NCLT and hence effect of amalgamation is not given in Books of Company.
- 8 Unaudited Standalone Statement of Assets and Liabilities and Standalone Statement of Cash flow are attached as "Annexure A" and "Annexure B" respectively.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Company will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 10 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

Date: November 11, 2022
Place: Vadodara



For Kotyark Industries Limited


Gaurang Shah
Chairman & Managing Director
DIN: 03502841

SIGNED FOR IDENTIFICATION BY


11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

- 3 -

Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GJ2016PLC094939

Annexure A: Standalone Statement of Assets and Liabilities

Particulars	(All amounts in INR Lakhs except otherwise stated)	
	As at September 30, 2022	As at March 31, 2022
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	873.43	827.49
(b) Reserves and Surplus	4,109.83	1,835.92
	4,983.26	2,663.41
2 Non-Current liabilities		
(a) Long term borrowings	1,129.77	296.20
(b) Long term Provision	6.00	-
	1,135.77	296.20
3 Current liabilities		
(a) Short-term borrowings	341.79	69.12
(b) Trade payables	-	-
(i) Total outstanding dues of micro enterprise and small enterprise	-	-
(ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise	16.46	-
(c) Other current liabilities	236.71	56.89
(d) Short-term provision	-	63.35
	594.96	189.36
Total	6,713.99	3,148.97
II ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	571.21	612.84
(ii) Intangible assets	0.02	0.03
(b) Non-Current Investment	10.00	-
(c) Deffered tax assets (net)	57.77	26.89
(d) Long Term Loans and Advances	370.28	-
(e) Other non-current assets	13.86	17.63
	1,023.14	657.39
2 Current assets		
(a) Inventories	677.82	853.19
(b) Trade receivables	581.02	718.67
(c) Cash and cash equivalents	2,421.27	57.25
(d) Short-term loans and advances	1,865.49	24.15
(e) Other current assets	145.25	838.32
	5,690.85	2,491.58
Total	6,713.99	3,148.97

SIGNED FOR IDENTIFICATION BY

(Signature) 11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS



Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GJ2016PLC094939

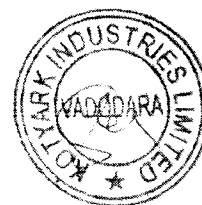
Annexure B: Standalone Statement of Cash Flow

(All amounts in INR Lakhs except otherwise stated)

Particulars	For the Half year ended September 30,2022	For the year ended March 31,2022
A Cash Flows from Operating Activities		
Profit before tax as per Statement of Profit & Loss	537.67	1,156.63
Adjusted for:-		
Depreciation & Amortisation expense	43.67	98.75
Interest on loans from bank and Financial Institution	38.24	44.49
Interest Income	(0.36)	(1.09)
Operating Profit before Working Capital Changes	619.22	1,298.78
Adjusted for:		
(Increase)/Decrease in Inventories	175.37	(138.48)
(Increase)/Decrease in Trade Receivables	137.66	(692.48)
(Increase)/Decrease in Loans & Advances	(2,150.30)	221.40
(Increase)/Decrease in Other current assets	692.70	(682.09)
(Increase)/Decrease in Other Non-current assets	3.77	-
Increase/(Decrease) in Trade Payables	16.46	(15.99)
Increase/(Decrease) in Long Term Provision	6.00	-
Increase/(Decrease) in Other current liabilities	23.37	(6.84)
Operating Profit after Working Capital Changes	(475.75)	(15.70)
Taxes Paid(Net of Refund)	(275.15)	(268.95)
Net cash generated from operating activities (A)	(750.90)	(284.65)
B Cash Flows from Investing Activities:		
Interest Income	0.71	1.11
(Investment)/Maturity in/of Fixed deposits	(10.00)	5.24
Purchase of Property, Plant and Equipment	(2.03)	(103.01)
Net cash used in investing activities (B)	(11.32)	(96.64)
C Cash flow from financing activities :		
Proceeds from issue of shares	2,067.30	1,463.57
Proceeds from / (Repayment of) Long Term Borrowing (net)	954.64	(736.96)
Proceeds from / (Repayment of) Short Term Borrowings (net)	151.60	(267.43)
Interest on loans from bank and Financial Institution	(47.28)	(44.12)
Net cash used in financing activities (C)	3,126.26	415.06
D Net increase in cash and cash equivalents (A)+(B)+(C)	2,364.04	33.77
Cash and cash equivalents as at the beginning of the period	57.25	23.48
Cash and cash equivalents as at end of the period	2,421.29	57.25
E Cash and cash equivalents as per Financial Statements		
Cash on Hand	21.78	22.44
Balance with Bank in Current Accounts	2,399.51	34.81
	2,421.29	57.25

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Review of the Consolidated Financial Results of Kotyark Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Kotyark Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Kotyark Industries Limited** (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Parent's, Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes result of following entity:

Sr. No.	Name of Company	Relationship
1	Kotyark Agro Private Limited	Wholly Owned Subsidiary Company

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136



J. D. Shah

Partner

Membership No.: 100116

UDIN : 22100116BCUUMZ7535

Place: Ahmedabad

Date: November 11, 2022



- 6 -

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur

Kotyark Industries Limited
 (formerly known as "Kotyark Industries Private Limited")
 Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
 Ramakaka Temple Road, Chhani Vadodara 391740
 Ph: +91 9978967722 Email: kipl7722@gmail.com
 Website: www.kotyark.com
 CIN: U24100GJ2016PLC094939

Statement of Unaudited Consolidated Financial Results for the Half Year ended on 30.09.2022

(All amounts in INR Lakhs except otherwise stated)

#	Particulars	For the Half Year ended	
		September 30, 2022	
		Unaudited	
1	Income		
	(a) Revenue from Operations		4,842.55
	(b) Other Income		0.36
	Total Income		4,842.91
2	Expenses		
	(a) Cost of Material Consumed		4,044.20
	(b) Purchase of Stock-in-Trade		513.47
	(c) Manufacturing Expenses		29.99
	(d) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade		(586.26)
	(e) Employee Benefits Expense		87.04
	(f) Finance cost		61.87
	(g) Depreciation and Amortisation Expense		43.67
	(h) Operating and Other Expenses		111.58
	Total Expenses		4,305.56
3	Profit before tax		537.35
4	Tax Expense		
	(a) Current Tax		139.21
	Earlier year tax adjustments		11.29
	(c) Deferred Tax		(30.88)
	Total Tax Expenses		119.62
5	Profit after Tax for the Period		417.73
6	Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR)		
	(a) Basic		5.05
	(b) Diluted		5.05

Notes attached to Unaudited Consolidated Financial Results for the half year ended on September 30, 2022

- The above consolidated financial results of the Group (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at its Meeting held on November 11, 2022 and have been subjected to limited review by the Statutory Auditors of the Parent company on which the Auditors have expressed an unmodified conclusion.
- The Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India. This being first half year of preparation of Consolidated financial results of the Group, corresponding figures of previous period are not given.
- The Group is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Group.

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022

**MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS**



Kotyark Industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GJ2016PLC094939

Notes attached to Unaudited Consolidated Financial Results for the half year ended on September 30, 2022

- 4 Pursuant to the approval of Board of Directors of Kotyark Industries Limited (the Parent Company), in its Extra-Ordinary General Meeting held on September 16, 2022 and the approval of Board of Directors of the Parent Company at their meeting held on September 30, 2022, the Parent Company has issued and allotted 4,59,400 Equity Shares of face value of Rs. 10 each at the price of Rs. 450 for total consideration of Rs. 2,067.30 Lacs through preferential allotment route to Promoters / Non-promoters / Public.
- 5 During the half year, the Parent Company and its nominees have subscribed 1,00,000 equity shares in Kotyark Agro Private Limited (KAPL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total paid up share capital of KAPL. With this, Kotyark Industries Limited has become the holding company of KAPL in terms of Section 2(87) of the Companies Act, 2013.
- 6 These consolidated results include the results of KAPL (from the date of its incorporation till half year ended on September 30, 2022) with beneficial ownership of 100 %. The Financial Results of KAPL has been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses. The carrying amount of Parent's investment in KAPL is knocked off against Parent's portion of Equity in KAPL.
- 7 The Board of Directors of the Parent Company at its meeting held on August 10, 2022 approved the scheme of amalgamation of Yamuna Bio Energy Private Limited (YBPL) with the Parent Company, subject to necessary regulatory approvals, with effect from April 1, 2022, being the appointed date. On amalgamation of YBPL with Parent Company :
 - i. all the assets and liabilities of YBPL will be transferred to the Parent Company,
 - ii. the shareholders of YBPL will get 14 Equity Shares of the Parent Company in exchange of 100 Equity Shares of YBPL in proportion of their holdings.The Scheme shall be effective from the date on which the order approving the Scheme by National Company Law Tribunal (NCLT) will be filed with the Registrar of Companies (ROC). As at reporting date, Parent Company has not received any order from NCLT and hence effect of amalgamation is not given in Books of Parent Company.
- 8 Unaudited Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash flow are attached as "Annexure A" and "Annexure B" respectively.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Company will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.

Date: November 11, 2022
Place: Vadodara



For Kotyark Industries Limited

Gaurang Shah
Chairman & Managing Director
DIN: 03502841

SIGNED FOR IDENTIFICATION BY

**MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS**

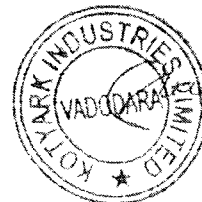
Kotyark industries Limited
(formerly known as "Kotyark Industries Private Limited")
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: U24100GJ2016PLC094939

Annexure A: Consolidated Statement of Assets and Liabilities

	(Amount in Rs. Lakhs)
Particulars	As at September 30, 2022
I. EQUITY AND LIABILITIES	
(1) Shareholders' Funds	
(a) Share Capital	873.43
(b) Reserves and Surplus	4,109.52
	4,982.95
(2) Non-Current liabilities	
(a) Long term borrowings	1,129.77
(b) Long term Provision	6.00
	1,135.77
(3) Current liabilities	
(a) Short-term borrowings	341.79
(b) Trade payables	-
(i) Total outstanding dues of micro enterprise and small enterprise	-
(ii) Total outstanding dues of trade Payables other than micro enterprise and small enterprise	16.51
(c) Other current liabilities	236.72
(d) Short-term provision	-
	595.02
Total	6,713.74
II. ASSETS	
(1) Non-Current assets	
(a) Property, Plant and Equipment and Intangible Assets	
(i) Property, Plant and Equipment	571.21
(ii) Intangible assets	0.02
(c) Deferred tax assets (net)	57.77
(d) Long Term Loans and Advances	61.31
(e) Other non-current assets	322.53
	1,012.84
(2) Current assets	
(a) inventories	677.82
(b) Trade receivables	581.02
(c) Cash and cash equivalents	2,431.32
(d) Short-term loans and advances	1,865.49
(e) Other current assets	145.25
	5,700.90
Total	6,713.74

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS



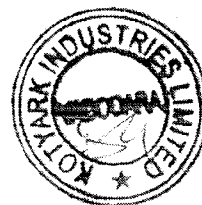
Kotyark Industries Limited
 (formerly known as "Kotyark Industries Private Limited")
 Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
 Ramakaka Temple Road, Chhani Vadodara 391740
 Ph: +91 9978967722 Email: kipl7722@gmail.com
 Website: www.kotyark.com
 CIN: U24100GJ2016PLC094939

Annexure B: Consolidated Statement of Cash Flow

	(Amount in Rs. Lakhs) For the Half year ended September 30,2022
A Cash Flows from Operating Activities	
Profit before tax as per Statement of Profit & Loss	543.58
Adjusted for:-	
Depreciation & Amortisation expense	43.67
Interest on loans from bank and Financial Institution	(0.36)
Interest Income	38.24
Operating Profit before Working Capital Changes	625.14
Adjusted for:	
(Increase)/Decrease in Inventories	175.37
(Increase)/Decrease in Trade Receivables	137.66
(Increase)/Decrease in Loans & Advances	(1,841.34)
(Increase)/Decrease in Other current assets	692.71
(Increase)/Decrease in Other Non-current assets	3.77
Increase/(Decrease) in Trade Payables	16.51
Increase/(Decrease) in Other current liabilities	23.37
Operating Profit after Working Capital Changes	(166.82)
Taxes Paid(Net of Refund)	(275.38)
Net cash generated from operating activities (A)	(442.20)
B Cash Flows from Investing Activities:	
Interest Income	0.71
(Investment)/Maturity in/of Fixed deposits	(5.00)
Purchase of Property, Plant and Equipment	(305.70)
Net cash used in investing activities (B)	(309.99)
C Cash flow from financing activities :	
Proceeds from issue of shares	2,067.30
Proceeds from / (Repayment of) Long Term Borrowing (net)	954.64
Proceeds from / (Repayment of) Short Term Borrowings (net)	151.60
Interest on loans from bank and Financial Institution	(47.28)
Net cash used in financing activities (C)	3,126.26
D Net increase in cash and cash equivalents (A)+(B)+(C)	2,374.07
Cash and cash equivalents as at the beginning of the period	57.25
Cash and cash equivalents as at end of the period	2,431.32
E Cash and cash equivalents as per Financial Statements	
Cash on Hand	21.76
Balance with Bank in Current Accounts	2,409.55
	2,431.32

SIGNED FOR IDENTIFICATION BY

Manubhai & Shah
 11/11/2022
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS





Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - November 11, 2022

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the half year ended on September 30, 2022.

Ref: Kotyark Industries Limited (SYMBOL/ISIN: KOTYARK/ INE0J0B01017)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue for the half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, November 11, 2022.

Kindly take this information on your record.

For, Kotyark Industries Limited




Gaurang Rameshchandra Shah
Chairman & Managing Director
DIN: 03502841

**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,

Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022.

Name of Listed Entity	Kotyark Industries Limited
Mode of Fund Raising	Preferential Issues –Equity Share
Date of Raising Funds	September 30, 2022 (Trading Approval Letter dated October 25, 2022 from NSE) (Allotment of 459400 Equity Shares on Preferential basis as on September 30 2022)
Amount Raised (in Rs. Crores)	Rs. 20.673/- Crores i.e. 100 % of the total consideration.
Report filed for Half year ended	30 th September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Company has received Rs. 20.673/- Crores against the Preferential issue of 4,59,400 Equity Shares on 12.10.2022. However, equity shares were yet to be allotted on September 30, 2022 and proceeds of the preferential offer remains unutilised as at half year ended September 30, 2022.
Comments of the auditors, if any	-





Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740

Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

E-mail : info@kotyark.com, kipl7722@gmail.com,

Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2022.	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
The proceeds of the preferential offer are proposed to be used for prepayment of borrowings of the Company, meeting future funding requirements, working capital and other general corporate purposes of the Company.	Not Applicable	Rs. 20.673/- Crores	Not Applicable	-	-	1. The Company has received Rs. 20.673/- Crores against the Preferential issue of 4,59,400 Equity Shares. However Proceeds of the preferential offer remain unutilised as at half year ended September 30, 2022.
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Kotyark Industries Limited,

Gaurang Rameshchandra Shah
Chairman & Managing Director
DIN: 03502841

