

BR/NADIAD/ADV/2022-23/

Date: 17-11-2022

To,
YAMUNA BIO ENERGY PRIVATE LIMITED
A-3 Shree Ganesh Nagar Chhani Vadodara-390002

Sanction Letter No. ZOCC/2022-23/103

Dear Sir/ Ma'am,

Sub: No Objection Certificate ("NOC")

Reference: Scheme of Amalgamation and arrangement between Yamuna Bio Energy Private Limited (referred to as "Transferor Company") with Kotyark Industries Limited (referred to as "Transferee Company"), and its Shareholders and Creditors.

We **Bank of Baroda**, have no objection to your application to the stock exchange for seeking their NOC to the Scheme of Amalgamation and arrangement between Yamuna Bio Energy Private Limited with Kotyark Industries Limited, and its Shareholders and Creditors. ("Scheme")

Nature of Facility	Limit Amount	Outstanding as on 15-11-2022
Cash Credit	Rs. 14,50,00,000.00	Rs. 14,04,51,914.60
BGECL Facility	Rs. 2,85,00,000.00	Rs. 1,58,33,328.00
Total	Rs. 17,35,00,000.00	Rs. 15,62,85,242.60

Please note that this NOC is issued in accordance with the SEBI Master circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the right of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Yours Faithfully,

For, **Bank of Baroda**

 **बैंक ऑफ बड़ौदा** FOR BANK OF BARODA


मुख्य प्रबंधक / CHIEF MANAGER
नदीयाद मुख्य शाखा / NADIAD MAIN BR.

Authorised Signatory