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Date: October 06, 2023

To, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Bagging a large Allocation Order for Procurement of Bio Diesel-Press & Media Release.

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press & Media Release relating bagging a large Allocation Order for Procurement of Bio Diesel from OMCs [Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL)].

You are requested to kindly note the same.

For, Kotyark Industries Limited

Bhavesh Nagar Company Secretary and Compliance Officer Mem. No.A62546

Place: Vadodara

Encl: - A/a



Press & Media Release

Vadodara, 6th October, 2023

Kotyark Industries & Yamuna Bio Energy have secured partial allocation sheet for supply of 66,234 KL Biodiesel to OMCs worth ~₹539 Cr

Kotyark Industries Limited, India's only pure play listed Biodiesel Company; and Yamuna Bio Energy Private Limited ("Transferor Company" in its proposed Scheme of Amalgamation) (together referred as "the Companies"), have announced receipt of an Allocation Sheet against the tenders for procurement of Biodiesel filed by both the Companies in September 2023. The Companies have received partial allocation sheets with a cumulative procurement quantity of 66,234 KL from OMCs [Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL)] worth ~₹539 Crore.

Locations	Kotyark Industries Limited (KIL)			
	IOCL	HPCL	BPCL	Total
Total Qty (in KL.)				
Gujarat	3,286	200	3,359	6,845
Rajasthan	27,385	5,082	6,185	38,652
Manglia, Madhya Pradesh	5,879	143	599	6,621
Total (KIL)	36,550	5,425	10,143	52,118
Locations	Yamuna Bio Energy Private Limited (YBEPL)			
	IOCL	HPCL	BPCL	Total
Total Qty (in KL.)				
Gujarat	5,605	2,152	6,359	14,116
Total (YBEPL)	5,605	2,152	6,359	14,116
Grand Total (KIL + YBEPL)	42,155	7,577	16,502	66,234

The key details of the Allocation Sheet are as follows:

Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:

"We are delighted to share a momentous milestone for Kotyark Industries Limited and Yamuna Bio Energy Private Limited. This development is a game-changer for both companies and underscores our dedication to sustainable energy solutions.

In recent years, we've witnessed growing interest from our OMC customer segment, propelled by the Government of India's biodiesel blending targets. However, the scale of tenders floated and allocated indicate a much larger ambition and a sustainable move toward biofuels.

This order, a substantial 66,234 KL, surpasses our combined previous orders for this financial year and exceed our previously won order in April 2023 and July 2023 by over threefold. It holds an estimated revenue potential of ~₹539 Crores over the next 12 months, from October 2023 to September 2024. It is important to note that out of the total tenders issued for a quantity of 16,24,346 KL, only partial quantity of 7,80,021KL (48% of the tender volumes) has been awarded so far. Rest of the allocation for the balance quantity of 8,44,325 KL is expected to be announced soon.

This order signifies a significant shift in our company's scale of operations. We are no longer participants but key players in driving the growth of the Indian biodiesel industry.

The future of the biofuels industry in India is promising, aligning with the government's sustainability goals. Both Kotyark and Yamuna will actively participate in future tenders, contributing to India's transition to sustainable fuels.

In conclusion, we are excited about the opportunities ahead and our role in creating a greener energy landscape. We thank our dedicated team, loyal shareholders, and supportive stakeholders for their trust."



Press & Media Release

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It's manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

About Yamuna Bio Energy Private Limited

Yamuna Bio Energy Private Limited, incorporated in 2014, is engaged in the manufacturing of biodiesel. YBEPL's plant is located in Isharwada & Padgol Tarapur, which has a manufacturing capacity of 100 KL per day.

Contact us

Bhavesh Nagar Company Secretary & Compliance Officer Kotyark Industries Limited info@kotyark.com

SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.