



Regd. Office:

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:

F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: January 09, 2024.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051.

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Press & Media Release.

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press & Media Release dated 09th January, 2024 relating bagging a large Allocation Order for Procurement of Bio Diesel from Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL).

You are requested to kindly note the same.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara

Encl: - A/a

Press & Media Release

Vadodara, 9th January, 2024

Kotyark Industries & Yamuna Bio Energy have secured partial allocation sheet for supply of 90,135 KL Biodiesel to OMCs worth ~₹733 Cr

Kotyark Industries Limited, India’s only pure play listed Biodiesel Company; and Yamuna Bio Energy Private Limited (Amalgamating Company, for which approval of amalgamation order received from NCLT on 12.12.2023) (together referred as “the Companies”), have announced receipt of an Allocation Sheet against the tenders for procurement of Biodiesel filed by both the Companies for the period of December 2023 to September 2024. The Companies have received partial allocation sheets with a cumulative procurement quantity of 90,135 KL from OMCs [Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL)] worth ~₹733 Crore.

The key details of the Allocation Sheet are as follows:

Locations	Kotyark Industries Limited (KIL)			
	IOCL	BPCL	HPCL	Total
Total Qty (in KL.)				
Haryana	23,864	709	16,904	41,477
Rajasthan	4,427	8,056	19,077	31,560
Total (KIL)	28,291	8,765	35,981	73,037
Locations	Yamuna Bio Energy Private Limited (YBEPL)			
	IOCL	BPCL	HPCL	Total
Total Qty (in KL.)				
Maharashtra	779	653	15,666	17,098
Total (YBEPL)	779	653	15,666	17,098
Grand Total (KIL + YBEPL)	29,070	9,418	51,647	90,135

Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:

“We are pleased to announce a momentous achievement for Kotyark Industries Limited and Yamuna Bio Energy Private Limited. This marks a pivotal moment for both companies, underscoring our commitment to sustainable energy solutions. Over the recent years and more so over recent quarters, Indian OMCs have shown increasing adoption of Biodiesel, underpinned by the Government of India's biodiesel blending targets.

The latest order, totaling an impressive 90,135 KL, surpasses the size of all our previous orders till date. The order holds an estimated revenue potential of approximately ₹733 Crores over the next 9 months, spanning from December 2023 to September 2024. It is noteworthy that, out of the total tenders issued for a quantity of 8,90,747 KL, only a partial quantity of 4,18,750 KL (47% of the tender volumes) has been awarded so far. The allocation for the remaining quantity is expected to be announced soon.

This order signifies a substantial shift in the scale of our company's operations. The future of the biofuels industry in India holds promise, aligning with the government's sustainability goals. Both Kotyark and Yamuna are committed to actively participating in future tenders, contributing to India's transition to sustainable fuels. In conclusion, we are optimistic about the upcoming opportunities and our role in shaping a greener energy landscape. We extend our gratitude to our dedicated team, loyal shareholders, and supportive stakeholders for their trust.”



Press & Media Release

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

About Yamuna Bio Energy Private Limited

Yamuna Bio Energy Private Limited, incorporated in 2014, is engaged in the manufacturing of biodiesel. YBEPL's plant is located in Isharwada & Padgol Tarapur, which has a manufacturing capacity of 100 KL per day. We have received order dated 12.12.2023 Vide CP (CAA)/31(AHM) 2023 in CA (CAA)/14(AHM) 2023 from the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Division Bench-Court-2 ('Hon'ble NCLT') approving the Scheme of Amalgamation of Yamuna Bio Energy Private Limited with Kotyark Industries Limited.

Contact us

Bhavesh Nagar

Company Secretary & Compliance Officer

Kotyark Industries Limited

info@kotyark.com

SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.